

MINUTES OF THE MEETING WITH N K PROTEINS

DATE- 29-08-2013
AT- NSGL OFFICE MUMBAI

ATTENDEES

NK PROTEINS

- 1. Mr. Nilesh Patel
- 2. Mr. Manish Kella

NSEL

- 1. Mr. Joseph Massey
- 2. Mr. PR Ramesh
- 3. Ms. Sucheta Panicker
- 4. Mr. Rajeev Mittal.

DISCUSSIONS

- 1. The discussion between all the attendees have taken place with respect to outstanding of Rs: 967 crs of M/s. N K Proteins appearing in the books of NSEL
- 2. Mr. Nilesh Patel Director of NK proteins raised an objection with respect to the outstanding amount and it has been decided that the same will be reconciled.
- 3. Mr. N Patel disclosed that they have one plant at Akola worth 50 cr and another edible oil plant at Tholl near Ahmedabad worth 350 crs.
- 4. He has also quoted that his brand "Tirupathi" has a market value of around 600 crs.
- 5. Mr. Nilesh Patel along with Mr. Manish Kella have offered other properties to NSEL against settlement of their dues by entering into a deal with prospective buyers and requested NSEL to give a comfort letter to the prospective buyers as and when necessary for expeditious clearing of dues. NK protein undertook that relevant owners will not dispose of the properties without consent of NSEL.
- 6. Upon the insistence of NSEL Mr. Nilesh Patel will be sending us the copies of all his property documents as stated above and after the due reconsideration of account he will execute necessary undertakings.
- 7. NK Protein informed that they will pay 5 crs to NSEL in two days against sale of 400 MT of castor oil lying in their stock. Against this they will need delivery order after the payin of 5 crs.

NK PROTEINS

Manish
[Signature]
 29/08/13


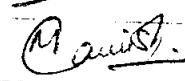
NATIONAL SPOT EXCHANGE LTD

[Signature]
 P. R. Ramesh

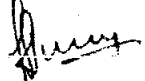
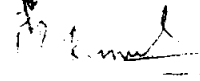
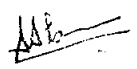
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 A. Panicker

DETAILS OF ATTENDEES OF MEETING AT NSEL at FT TOWERS.

DATE	NAME OF MEMBER	PARTICIPANT	SIGNATURE
28.08.2013.	<u>N K PROTEINS LTD</u>	1. Nilesh Patel 2. Manish Kaler	 

NSEL

- 1. Mr JOSEPH MASSEY 
- 2 Mr P R RAJEEV 
- 3. Ms SUCHETA PANICKAR 
- 4. RAJEEV MITTAL 