

**MINUTES OF THE MEETING WITH NK PROTEINS**  
**Held on 5<sup>th</sup> September at NSEL office, FT Towers**

**ATTENDEES**

**NK PROTEINS**

- 1. Mr. Nilesh Patel
- 2. Mr. Manish Kella

**NSEL**

- 1. Mr. Joseph Massey

**DISCUSSIONS**

The discussions continued further from 1<sup>st</sup> meeting of 29<sup>th</sup> August as below:

- 1. NKP has submitted copies of documents relating to Akola Plant, Tholl Plant and their Ahmedabad office.
- 2. The original documents are lying at Central Bank, Corporate branch after clearing of the previously held charges by the bank. NKP has some import related payment falling due on 17<sup>th</sup> October. NKP will take try to pre-pone the payments, so that the original documents can be received from the bank and submitted to NSEL.
- 3. NKP has further given copies of FD of 2.02 Crs placed in lien with NSEL which can be encashed by NSEL. Since the originals were not readily traceable at NSEL, NKP will give a letter to the same effect for the bankers, so that the FDs can be liquidated in NSEL account.
- 4. Regarding discussions with potentials investors in putting stake in NKP is as below:
  - a. Arranging a meeting of Sameer Khanna of PWC, tomorrow at NSEL office to get a comfort assurance from NSEL for potential MNC investors.
  - b. Glencore is ready to come for meeting.
  - c. Possibility of a Tele-con first with Bunge, as discussions over a period of one year with Bunge are in the final stage and in current situation Bunge was hesitant in coming to NSEL office.
- 5. NKP informed that stakes in NKP are not possible for any Indian company in current economic situation. In order to get a fair valuation for the acquisitions, they need to reach out more number of MNCs in India in Veg Oil sector and need some time and back up support from NSEL.
- 6. On issue of Account reconciliation, NKP informed that they have appointed PWC on 4<sup>th</sup> Sep to look in to the NKP accounting with NSEL and come up with reconciled statement. The audit will be started from 9<sup>th</sup> Sep at their Ahmedabad office.

**NK PROTEINS**

*Manish Kella*  
*5/09*

**NATIONAL SPOT EXCHANGE LTD**

*Joseph Massey*

DETAILS OF ATTENDEES OF MEETING AT NSEL & FT TOWERS.

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" Sep 2013 . NK PROTEINS.

1. MR NIESH PATEL.

2. MR. MANISH KELLA.

*[Signature]*  
5/09/13  
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NSEL.

1. MR. JOSEPH MASSEY

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