

PUBLIC NOTICE

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL JURISDICTION
REPORT NO. 1 OF 2016
IN
SUIT NO. 173 OF 2014
WITH
TPN 2 OF 2014 TO TPN 15 OF 2014
WITH
OTHER RELATED SUITS**

Modern India Ltd. & Ors. . . . Plaintiffs

V/s

Financial Technologies (India) Limited & Ors. . . . Defendants

To,

Vinayak Merchants

2504, Sector 22, Chandigarh.

TAKE NOTE that the captioned matter was on board before His Lordship the Hon'ble S. J. Kathawalla J. on 18th April, 2016 (clarified vide order dated 9th May, 2016) when the Hon'ble High Court was pleased to direct to serve the Report on M/s. Vinayak Merchant by way of newspaper publication. The Hon'ble Bombay High Court was pleased to place the matter on board on 27th June, 2016 at 11.00 am before His Lordship Hon'ble Mr. Justice S. J. Kathawalla or any time thereafter, and you may remain present if you so desire. The recommendation of the Committee in the said Report No.1, as relevant for M/s Vinayak Merchant is as under:-

28 (iii) The Committee recommends that the Hon'ble High Court be pleased to direct M/s. Vinayak Merchants, 2504, Sector 22, Chandigarh to pay into NSEL Escrow Account No.913020036726487 with Axis Bank Ltd., Capital Market Division, Jeevan Prakash Building, Sir P.M. Road, Fort, Mumbai - 400 001 amount of Rs.72,41,52,978/- along with Interest thereon at the rate of 18% p. a. from 6th June, 2014 till payment, in payment of amount due and payable by M/s. Vinayak Merchants to M/s. Yathuri Associates and in part payment of amounts payable by M/s. Yathuri Associates to NSEL and if required, execution proceedings be filed by NSEL before the appropriate courts for execution of the Decree dated 18th December 2014 (Exhibit "Q-I" hereto) against M/s. Yathuri Associates, Sole Proprietary concern of Mr. Gagan Suri, by attachment under Order 21 Rule 46 and by issue Notice under Order 21 Rule 46A of the Code of Civil Procedure In respect of the amount of Rs.72,41,52,978/- and interest thereon at the rate of 18% per annum from 6th June 2014 payable by M/s. Vinayak Merchants to M/s. Yathuri Associates.

A copy of the said Report is available at the office of Naik Naik & Co, the advocates for the National Spot Exchange Limited, the Defendant No.2 in the captioned matter, having their office at:

Naik Naik & Co.

116B, Mittal Towers,

Nariman Point, Mumbai-400021

India