

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY HIGH COURT ORDER DATED 2nd SEPTEMBER 2014 IN SUIT NO. 173 OF 2014 AND OTHER RELATED SUITS COMPRISING OF MR. JUSTICE V.C.DAGA (RETD.) CHAIRMAN, MR. J.S. SOLOMON (ADVOCATE AND SOLICITOR-MEMBER AND MR. YOGESH THAR (CHARTERED ACCOUNTANT MEMBER)**

MODERN INDIA LIMITED & ORS

...PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

...DEFENDANTS

**APPEARANCES:**

Mr. Arvind Lakhawat with Ms. Anuja Jhunjhunuwala and Ms. Purvi Doctor Advocates i/b Naik Naik and Co. for NSEL

Mr. Rushikesh Sutawane and Mr. Jayesh Hingu from NSEL.

Mr. Deepak Lad i/b LOIL Group and Punjab Greenfields Resources Ltd.

Mr. Ajay Dalamic NSEL Investors Forum

Mr. Ketan Shah, Investor/NIA

Mr. Rajesh K. Kamani Investor.

Mr. Devendra Jain i/b Devan Dwarkadas and Partners for NAARA

Mr. Bhushan Shah with Mr. Jogan Punjabi and Neha Lakshman i/b Mansukhlal Hiralal and Co. for applicants in Application No. 7 of 2014.

Ms. Namrata Vinod i/b Federal & Rashmikant for plaintiffs in suit no. 173 of 2014.

**ORDER SHEET NO. 75  
ORDER ON THE APPLICATION NO.7  
(Dated 8<sup>th</sup> December, 2017)**

**1** Learned Counsel for NSEL submits that the submissions made by Mr. Rajesh Kamani were received by them only yesterday and, therefore, they are not in a position to react to the said submissions.

**2** The Committee, after having gone through the various records tendered before the Committee by various parties, has carved out the following six transactions with M/s Aastha Minmet India Pvt. Ltd. in respect of which the Committee seeks explanation from NSEL. The details thereof are as under:-

Sr.No.	Trade Date	Commodity	Buy Qty.	Buy value (under T+2 transaction) Amount in Crores.
1	23/07/2013	STLTMTKR25	593	23.63
2	24/07/2013	STLTMTKR25	269	10.72
3	25/07/2013	STLTMTKR25	313	12.47
4	26/07/2013	STLTMTKR25	231	9.22
5	31/07/2013	STLTMTKR25		8.36
6	31/07/2013	STLTMTKR25		3.20

**3** NSEL is directed to furnish the complete trail of documents including invoices, copy of cheques received, warehouse receipts, settlement – pay in and pay out etc. in relation to these transactions entered into by Aastha Minmet India Limited and/or Juggernaut Projects Limited on the NSEL Platform.

**4** The learned Counsel for NSEL seeks time of three weeks to explain above transactions/entries in ledger account of M/s Aastha Minmet India Pvt. Ltd. maintained by NSEL and produce relevant documents, if any, with copies to the other side and Mr. Rajesh Kamani.

**5** The application is treated as part-heard and adjourned to 5<sup>th</sup> January, 2017 at 11.30 a.m.

**6** **S.O. to 5<sup>th</sup> January, 2018 at 11:30 p.m.**

  
JUSTICE V.C. DAGA (RETD.)  
CHAIRMAN

  
J.S. SOLOMON  
ADVOCATE AND SOLICITOR

  
YOGESH THAR  
CHARTERED ACCOUNTANT

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