



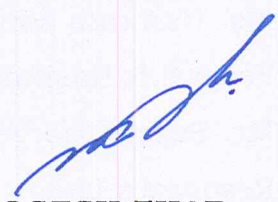
at the same time, LOIL Group has also issued Cheques to NSEL in such event, whether the Cheque entries should also be taken as denied or being fabricated, his answer to this is yes.

4 He submitted that all these submissions, at this stage, are made without prejudice to the legal rights and contentions raised in the Appeal, which is pending before the Hon'ble High Court. He has further pressed into service a judgment of the Hon'ble Supreme Court in the case of **M/s Bareilly Electricity Supply Co. Ltd. Vs. The Workmen and others reported in 1971(2) SCC 617** to contend that if the documents are denied, then the person producing the documents is expected to enter the witness box and offer himself for cross-examination.

5 In reply, the learned Counsel for NSEL is heard. He has placed the copies of the orders passed by the Hon'ble High Court from time to time. They are taken on record and the proceedings are closed for crystallization of the liability and to make appropriate report to the Hon'ble High Court.

  
JUSTICE V.C. DAGA (RETD.)  
CHAIRMAN

  
J.S. SOLOMON  
ADVOCATE AND SOLICITOR

  
YOGESH THAR  
CHARTERED ACCOUNTANT

M E M B E R S