

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY  
HIGH COURT ORDER DATED 2nd SEPTEMBER 2014 IN SUIT NO.  
173 OF 2014 AND OTHER RELATED SUITS COMPRISING OF MR.  
JUSTICE V.C. DAGA (RETD.) CHAIRMAN, MR. J.S. SOLOMON  
(ADVOCATE AND SOLICITOR-MEMBER AND MR. YOGESH THAR  
(CHARTERED ACCOUNTANT MEMBER)**

MODERN INDIA LIMITED & ORS

...PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

...DEFENDANTS

**APPEARANCES:**

Mr. Ameet Naik, Mr. Chirag Kamdar, Ms. Anuja Jhunjunuwala, Ms. Madhu Goradia and Ms. Purvi Doctor i/b Naik Naik and Co. for NSEL  
Mr. Balraj Kulkarni, Advocate i/b PRS Legal for M/s. Vimladevi Agrotech Ltd. and Varlaxmi Agrotech Ltd.

Mr. P. R. Yadav, Advocate for Shree Radhey Trading Co.

Mr. Piyush Raheja, Mr. Bhushan Shah, Ms. Neha Lakshman and Ms. Jogan Punjabi i/b M/s. Mansukhlal Hiralal and Co. for Applicants in Application No. 7 of 2014.

Ms. Namrata Vinod, Mr. Mohit Khanna (intern) and Mr. Ravi Warriar i/b Federal & Rashmikant for Plaintiffs in Suit No.173 of 2014.

Mr. Sagar Ghorge, Mr. Deepak Lad i/b LOIL Group and Punjab Greenfields Resources Ltd.

Mr. Devendra Jain, Advocate i/b Deven Dwarkadas and Partner for NAARA.

**ORDER SHEET NO. 78A**

**(Dated 1st March, 2018)**

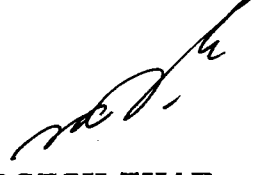
1 Heard Mr. Balraj Kulkarni, the learned Counsel appearing for M/s. Vimladevi Agrotech Ltd. He submits that whatever documents they have already submitted, may be taken into account. The Ld. Counsel has further stated that no further documents are required to be submitted on their behalf. Statement made by the learned Counsel is taken on record.

2 NSEL has also filed the extract of account. In that view of the matter, proceedings are closed so as to enable the Committee to file

appropriate report before the Hon'ble High Court in the matter of crystallization of liability of M/s. Vimladevi Agrotech Ltd.

  
JUSTICE V.C. DATTA (RETD.)  
CHAIRMAN

  
J.S. SOLOMON  
ADVOCATE AND SOLICITOR

  
YOGESH THAR  
CHARTERED ACCOUNTANT

M E M B E R S