

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY HIGH  
COURT ORDER DATED 2nd SEPTEMBER 2014 IN SUIT NO. 173 OF  
2014 AND OTHER RELATED SUITS COMPRISING OF MR. JUSTICE  
V.C.DAGA (RETD.) CHAIRMAN, MR. J.S. SOLOMON (ADVOCATE AND  
SOLICITOR-MEMBER AND MR. YOGESH THAR (CHARTERED  
ACCOUNTANT MEMBER)**

MODERN INDIA LIMITED & ORS ...PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

...DEFENDANTS

**APPEARANCES:**

Mr. Ameet Naik, Mr. Chirag Kamdar, Ms. Anuja Jhunjunuwala, Ms. Madhu Goradia and Ms. Purvi Doctor i/b Naik Naik and Co. for NSEL

Mr. Balraj Kulkarni, Advocate i/b PRS Legal for M/s. Vimladevi Agrotech Ltd.

Mr. P. R. Yadav, Advocate for Shree Radhey Trading Co.

Mr. Piyush Raheja, Mr. Bhushan Shah, Ms. Neha Lakshman and Ms. Jogan Punjabi i/b M/s. Mansukhlal Hiralal and Co. for Applicants in Application No. 7 of 2014.

Ms. Namrata Vinod, Mr. Mohit Khanna (intern) and Mr. Ravi Warriar i/b Federal & Rashmikant for Plaintiffs in Suit No.173 of 2014.

Mr. Sagar Ghorge, Mr. Deepak Lad i/b LOIL Group and Punjab Greenfields Resources Ltd.

Mr. Devendra Jain, Advocate i/b Deven Dwarkadas and Partner for NAARA.

**CORRIGENDUM  
(Dated 5<sup>th</sup> March, 2018)  
TO  
ORDER SHEET NO.78B  
(Dated 1<sup>st</sup> March, 2018)**

**1** At the hearing before the Committee on 1<sup>st</sup> March 2018, the proceedings before the Committee relating to LOIL Group were directed to be closed for crystallization of the liability and to make appropriate report to the Hon'ble High Court.

**2** After conclusion of the meeting before the Committee on 1<sup>st</sup> March 2018, the Committee is in receipt of letter dated 1<sup>st</sup> March 2018 from Mr. Deepak A. Lad, Advocate for LOIL Group in which it is stated that copies of three Affidavits all dated 3<sup>rd</sup> October 2015 of Mr. Santosh Dhuri of NSEL relating to LOIL Continental Foods Ltd., LOIL Overseas Foods Ltd. and LOIL



Health Foods Ltd. were received by Advocate for LOIL Group for the first time at the Committee Meeting held on 1<sup>st</sup> March 2018 and that the previous Advocate on record of LOIL Group has confirmed that copies of these Affidavits were not served on him earlier.

**3** In the circumstances, the Committee deems it fit to modify Order Sheet No.78B dated 1<sup>st</sup> March 2018 by deletion of the last sentence reading as under:-

*“They are taken on record and the proceedings are closed for crystallization of the liability and to make appropriate report to the Hon’ble High Court.”*

by substitution of the same with the following:-

*“S. O. to 13<sup>th</sup> March 2018 at 2:00 p.m. for hearing with direction to LOIL Group of Companies to make their submissions on the three Affidavits dated 3<sup>rd</sup> October 2015 of Mr. Santosh Dhuri relating to LOIL Continental Foods Ltd., LOIL Overseas Foods Ltd. and LOIL Health Foods Ltd., including ledger accounts of LOIL Continental Foods Ltd., LOIL Overseas Foods Ltd. and LOIL Health Foods Ltd. produced by NSEL.”*

  
**JUSTICE V.C.DAGA (RETD.)**  
**CHAIRMAN**

  
**J.S. SOLOMON**  
**ADVOCATE AND SOLICITOR**

  
**YOGESH THAR**  
**CHARTERED ACCOUNTANT**

**M E M B E R S**