

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE
BOMBAY HIGH COURT ORDER DATED 2nd SEPTEMBER 2014
IN SUIT NO. 173 OF 2014 AND OTHER RELATED SUITS
COMPRISING OF MR. JUSTICE V.C.DAGA (RETD.) CHIARMAN,
MR. J.S.SOLOMON (ADVOCATE AND SOLICITOR-MEMBER)
AND MR. YOGESH THAR (CHARTERED ACCOUNTANT
MEMBER)**

MODERN INDIA LIMITED & ORS ..PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS ..DEFENDANTS

APPEARANCES:

Mr. Ameet Naik, i/b Naik, Naik and Co. with Ms. Anuja Jhunjhunwala, Mr. Abhishek Kale, Mr.J.S.Khattav and Ranju Yadav, Advocate for NSEL

Mrs. Sucheta Panickerr, Mr.Amol Bavare, Mr. Joseph Massey, Mr.Manmohan Anand, Mr. Vishal Pokarne for NSEL

Mr.Ravi Warriar with Ms.Hiral Thakkar, Adv, i/b Federal and Rashmikant for plaintiff in Modern suit.

Mr. Bhushan Shah with Ms.Namrata Shah, Advocates i/b Mansukhlal Hiralal and Co. in L.J.Tanna suit.

Mr. Sanjay Kadam, A.C.P with Mr. Dattatraya Patil, PSI., Mr. Bharat Bhoite, Mr. Prasad Satam, Mr. Ramchandra Lotalikar, P.Is, present.

Mr.C.A. Athari, Advocate and Mr. Jigan Jani, Advocate i/b M/s Sunil and Co. for Whitewater Foods Pvt.Ltd.

Ms. Sonali Sable i/b Lala and Lala for Shirish Bedigiri,.

Ms. Shreema Doshi, Advocate i/s Wadia Gandhi & Co for Alok Jalan and Shilpa Jalan.

Mr. Yusuf Iqbal, Advocate with Ms.Shgasyta Pathan and Mr. Abdul RTehman, Advocate for Prime Zone.

Mr.Kirit V.Shah, Mr. Dilip Shah, Investors, Mumbai.

Ms. Nidhi Shukla with Mr. Parth Sehan for NAARA

Mr.Uday Tardalkar for AMMI/BBICCPAI

Mr. Navrit Kumar Goel, Advocate for P.D. Agro Processors

Mr.Rajesh Mehta, representative of Swastik Trading Co.

Mr. Virendra Ichalkaranjkar, Advocate for Namdhari Foods Ltd.

ORDER SHEET NO. 17C
(Dated 22nd January, 2015)

1. Nobody is present on behalf of M/s. Shri Radhey Trading Co. when the matter was called out. Mr. Naik for NSEL has moved an Application No.18 of 2015 seeking appropriate directions against M/s. Shri Radhey Trading Co. Since nobody is present on behalf of M/s. Shri Radhey Trading Co. Mr. Naik is permitted to serve the copy of the application on the Advocate, who is appearing before the Hon'ble High Court. Similarly, copy be served on EOW so as to enable EOW to file its reply to the said application to place the factual position on record.

2. Pendency of this application shall not come in the way of NSEL to move the appropriate application before the Hon'ble High Court.

3. It is also brought to our notice that other than the stock lying in the Warehouse, some other properties are also

secured by EOW. In this view of the matter, further steps to be taken would be considered on 3rd February, 2015 in presence of M/s. Shri Radheyd Trading Co. or their advocate, if they are advised to appear before this Committee. In the event of their absence ex parte, appropriate directions would be issued and appropriate order shall be passed.

4. Stand over to 3rd February, 2015 at 2.00 p.m. to seek response from M/s. Shri Radhey Trading Co. as well as from EOW.


JUSTICE V.C. NAGA (RETD.)
CHAIRMAN


J.S. SOLOMON
(ADVOCATE AND SOLICITOR)


YOGESH THAR
C.A.

MEMBER