

BEFORE THE COMMITTEE CONSTITUTED

UNDER

THE BOMBAY HIGH COURT

ORDER DATED 2nd SEPTEMBER 2014

IN SUIT NO. 173 OF 2014 AND OTHER RELATED SUITS
COMPRISING OF MR. JUSTICE V.C.DAGA (RETD.) CHIARMAN,
MR. J.S.SOLOMON (ADVOCATE AND SOLICITOR-MEMBER)
AND MR. YOGESH THAR (CHARTERED ACCOUNTANT
MEMBER)

APPLICATION NO. 14 of 2015

O R D E R

(22nd January, 2015)

1. Perused Application.
2. Mr. Ameet Naik, the learned counsel appeared for NSEL.
3. The Hon'ble High Court has passed an Order dated 20th November, 2014, in Arbitration Petition No. 165 of 2014 permitting transfer of Rs. 2 Crores to the account maintained by NSEL as NSEL-ESCROW Account with AXIS Bank. The Prayer is that NSEL needs to sign the Form annexed to the Application as **Annexure "D"** so as to request Prothonotary and Senior Master of the Hon'ble Court to transfer the said amount. NSEL is thus authorized to sign the Form D to get Rs. 2 Crores transferred to "NSEL-ESCROW Account" by RTGS, with direction to report to the Committee once the amount is credited to the said Account.

4. Needless to mention that there was no embargo in transferring the amount to the credit of "NSEL-ESCROW Account". It is, therefore, not necessary to modify the earlier Order dated 20th November, 2014.

5. The Application is thus allowed in terms of this Order.

Order accordingly.

sd/-

JUSTICE V.G.DAGA (Retd.)

CHAIRMAN

sd/-

J. S. SOLOMON

ADVOCATE & SOLICITOR

sd/-

YOGESH THAR

CHARTERED ACCOUNTANT

M E M B E R S

TRUE COPY

[Signature]
SECRETARY
Legal