

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY  
HIGH COURT ORDER DATED 2<sup>nd</sup> SEPTEMBER 2014 IN SUIT NO.  
173 OF 2014 AND OTHER RELATED SUITS COMPRISING OF MR.  
JUSTICE V.C.DAGA (RETD.) CHIARMAN, MR. J.S.SOLOMON  
(ADVOCATE AND SOLICITOR-MEMBER) AND MR. YOGESH THAR  
(CHARTERED ACCOUNTANT  
MEMBER)**

MODERN INDIA LIMITED & ORS ..PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

..DEFENDANTS

**APPEARANCES:**

Mr. Ameet Naik with Ms. Anuja Jhunjhunwala, Mr.P.R.Ramesh, Advocate with Mr.J.S.Khattar, Advocate i/b Naik, Naik and Co. for NSEL

Mr. Manmohan Anand, Mr. H.B.Mohanty, Mr. Chetan Bobde, Mr. Anand and Mr.Alpesh, Mr.Neeraj S. and Mr. Prakash Chaturvedi for NSEL

Mr. C. Rashmikant, with Mr. Akshay Patil, Advocate, Ms.Pooja Kothari, Advocate,Ms. Hiral Thakkar with Mr.Ravi Warriar, i/b Federal and Rashmikant for plaintiff in Modern suit.

Mr.Bhushan Shah with Ms.Namrata Shah, Advocates i/b Mansukhlal Hiralal and Co. in L.J.Tanna suit.

Mr. Sanjay L. Kadam, A.C.P , EOW with Mr. Ramchandra Lotalikar, P.I, Mr. Prasad Satam, Mr.Dattatraya Patil, PI EOW present.

Mr. Ajit Sakhare, Deputy Collector and Local Authority.

Mr.Nandish Chudgar i/b Nanavati & Associates for N.K.Proteins.

Mr. Navrit Kumar Goel, Authorized representative of P.D.Agroprocessors Pvt. Ltd., Dunar Foods Ltd., Dulisons Cereals, Dulisons Foods, Surender Gupta and related parties.

Mr.Amitabh Chaturvedi with Mr. Utkarsh Tewari, Mr. Jigar Jani, Advocates for Whitewater, VIR Foods Ltd., Bharat Food & Agro Products and Tradebiz Commodities.

Mr. Pravin Gaikwad, Advocate with Ms.Dipika Bathija, Advocate for ARK (NMr. Kailash Agarwal) and Mr.Sanjiv Bhasin.

Mr. Girish Dev with Ms.Bijal Mehta and Ms. Nidhi Shukla for NAARA.

Miss Sunitha Perumal. With Mr. Amit Jadhav Advocates i/b Mr.Sachin V.Masurkar, Advocate for M/s Horizon Corporation Services Ltd. M/s Raghukul Enterprises and Mr. Sunil Didwania.

Mr. Sahil Gandhi, Advocate with Ms.Ruchi Chitalia, Advocate, i/b M/s Makrand Gandhi & Co. for NSEL investors Action Group

Mr. Abdul Rehman, Advocate with Mr.Shaista Pathan, Advocate i/b Yusuf and Associates for Ranjeet Agarwal (Prime Zone)

Mr. Deep Kumar, Law Officer, State Bank of Bikaner and Jaipur,

Mr. Padmakar S.Garad, Advocate for State Bank of Bikaner and Jaipur.

Mr. Uday Tardalkar for ANMI/BBF/.CPAI

Mr.Dinesh Garg, investor.

Mr. Akshay Puranik and Mr. Vaibhav Chassalwar for Legasis Partners

Mr.N.S.Ramasway for Ventura Securities Ltd.

Mr.Vinit Masheshwari, Mr. Bharat K.Shah, Mr.Sanjy Shah and Mr. Dilip C.Shaha, Mr. Ashish Sheth investors.

Mr. Vijendra Mishra, Advocate for MSR Foods,

Mr. Alok Mishra, Advocate i/b T.N.Tripathi and Co. for Punjab National Bank and Indian Overseas Bank. and Andhra Bank

Mr. Praşhant Pawar for Swastik Overseas Corporation.

Ms.Beerta H.Bajwa Advocate with Advocate Ms.Sonali Sabale for Shirish Bitgir

Ms.Priyanka Sandeep Karnik, Advocate with Mr.Ajay Dalmic for NIF.

Ms. Vidya Shashank Akhave, Assistant Manager, Regional Office for IFCI

Mr.Darshan Malwadkar, Assistant Manager, for LICHFL

Mrt.A.R.Shaikh, Advocate for IDBI Bank

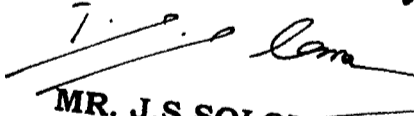
Ms.Shreema Doshi i/b Wadia Ghandy for Mr. Alok Jalan and Shilpa Jalan.

Mr. S.P.Bharati, Advocate with Mr. Yadav, Advocate and Mr.Raokillan, Advocate for Shri Radhey Trading Co. and Aastha Minmet India Pvt.Ltd., Juggernaut Projects Ltd.

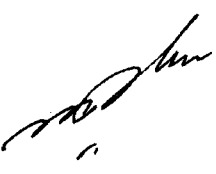
**ORDER SHEET NO. 20E**  
**(Dated 18<sup>th</sup> February, 2015 )**

1. Mr. Bharati, learned Counsel appearing for Shri Radhey Trading has filed two compilations, said to be the accounts maintained by his clients in relation with the transactions with NSEL. The same are taken on record and the copies of which are served on NSEL.
2. Mr. Bharati, Learned Counsel has also filed a reply to the application filed by NSEL. However, the annexures thereto are not readable. He undertakes to replace the same within two days from today. NSEL is expected to reconcile the accounts with their accounts and to respond to the same by next date of hearing. At the same time even Shri Radhey Trading is also expected to reconcile their accounts with the accounts filed by NSEL and respond by next date of hearing.
3. Additional affidavit filed by Mr. Sani Nagpal is taken on record with a direction to NSEL to respond to the same by next date of hearing.
4. **Adjourned to 5<sup>th</sup> March, 2015 at 2.00 p.m.**

  
**JUSTICE V.C.DAGA (RETD.)**  
**CHAIRMAN**

  
**MR. J.S.SOLOMON**  
**ADVOCATE AND SOLICITOR**

**M E M B E R S**

  
**MR. YOGESH THAR**  
**CHARTERED ACCOUNTANT**