

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE  
BOMBAY HIGH COURT ORDER DATED 2<sup>nd</sup> SEPTEMBER 2014  
IN SUIT NO. 173 OF 2014 AND OTHER RELATED SUITS  
COMPRISING OF MR. JUSTICE V.C.DAGA (RETD.) CHIARMAN,  
MR. J.S.SOLOMON (ADVOCATE AND SOLICITOR-MEMBER)  
AND MR. YOGESH THAR (CHARTERED ACCOUNTANT  
MEMBER)**

MODERN INDIA LIMITED & ORS ..PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS ..DEFENDANTS

**APPEARANCES:**

Mr. Ameet Naik with Ms. Anuja Jhunhunwala, Mr.P.R.Ramesh, Advocate with Mr.J.S.Khattar, Advocate i/b Naik, Naik and Co. for NSEL

Mr. Manmohan Anand, Mr. H.B.Mohanty, Mr. Chetan Bobde, Mr. Anand and Mr.Alpesh, Mr.Neeraj S. and Mr. Prakash Chaturvedi for NSEL

Mr. C. Rashmikant, with Mr. Akshay Patil, Advocate, Ms.Pooja Kothari, Advocate,Ms. Hiral Thakkar with Mr.Ravi Warriar, i/b Federal and Rashmikant for plaintiff in Modern suit.

Mr.Bhushan Shah with Ms.Namrata Shah, Advocates i/b Mansukhlal Hiralal and Co. in L.J.Tanna suit.

Mr. Sanjay L. Kadam, A.C.P , EOW with Mr. Ramchandra Lotalikar, P.I, Mr. Prasad Satam, Mr.Dattatraya Patil, PI EOW present.

Mr. Ajit Sakhare, Deputy Collector and Local Authority.

Mr.Nandish Chudgar i/b Nanavati & Associates for N.K.Proteins.

Mr. Navrit Kumar Goel, Authorized representative of P.D.Agroprocessors Pvt. Ltd., Dunar Foods Ltd., Dulisons Cereals, Dulisons Foods, Surender Gupta and related parties.

Mr.Amitabh Chaturvedi with Mr. Utkarsh Tewari, Mr. Jigar Jani, Advocates for Whitewater, VIR Foods Ltd., Bharat Food & Agro Products and Tradebiz Commodities.

Mr. Pravin Gaikwad, Advocate with Ms.Dipika Bathija, Advocate for ARK (NMr. Kailash Agarwal) and Mr.Sanjiv Bhasin.

Mr. Girish Dev with Ms.Bijal Mehta and Ms. Nidhi Shukla for NAARA.

Miss Sunitha Perumal with Mr. Amit Jadhav Advocates i/b Mr.Sachin V.Masurkar, Advocate for M/s Horizon Corporation Services Ltd. M/s Raghukul Enterprises and Mr. Sunil Didwania.

Mr. Sahil Gandhi, Advocate with Ms.Ruchi Chitalia, Advocate, i/b M/s Makrand Gandhi & Co. for NSEL investors Action Group

Mr. Abdul Rehman, Advocate with Mr.Shaista Pathan, Advocate i/b Yusuf and Associates for Ranjeet Agarwal (Prime Zone)

Mr. Deep Kumar, Law Officer, State Bank of Bikaner and Jaipur,

Mr. Padmakar S.Garad, Advocate for State Bank of Bikaner and Jaipur.

Mr. Uday Tardalkar for ANMI/BBF/.CPAI

Mr.Dinesh Garg, investor.

Mr. Akshay Puranik and Mr. Vaibhav Chassalwar for Legasis Partners

Mr.N.S.Ramasway for Ventura Securities Ltd.

Mr.Vinit Masheshwari, Mr. Bharat K.Shah, Mr.Sanjy Shah and Mr. Dilip C.Shaha, Mr. Ashish Sheth investors.

Mr. Vijendra Mishra, Advocate for MSR Foods,

Mr. Alok Mishra, Advocate i/b T.N.Tripathi and Co. for Punjab National Bank and Indian Overseas Bank. and Andhra Bank

Mr. Prashant Pawar for Swastik Overseas Corporation.

Ms.Beerta H.Bajwa Advocate with Advocate Ms.Sonali Sabale for Shirish Bitgir

Ms.Priyanka Sandeep Karnik, Advocate with Mr.Ajay Dalmic for NIF.

Ms. Vidya Shashank Akhave, Assistant Manager, Regional Office for IFCI

Mr.Darshan Malwadkar, Assistant Manager, for LICHFL

Mrt.A.R.Shaikh, Advocate for IDBI Bank

Ms.Shreema Doshi i/b Wadia Ghandy for Mr. Alok Jalan and Shilpa Jalan.

Mr. S.P.Bharati, Advocate with Mr. Yadav, Advocate and Mr.Raokillan, Advocate for Shri Radhey Trading Co. and Aastha Minmet India Pvt.Ltd., Juggernaut Projects Ltd.

**ORDER SHEET NO. 20H**  
**(Dated 18<sup>th</sup> February, 2015 )**

1. Mr. Prashant Pawar, learned Advocate appearing for Mr. Rajesh Budhalal Mehta sought time to comply with the order recorded in Order Sheet No.17A, dated 22<sup>nd</sup> January, 2015; whereas Ms.Beertya Bajwa i/b Lala and Lala appearing for Bedgiri submits that by next date of hearing she will also comply with the earlier directions issued vide Order Sheet No. 17A, dated 22<sup>nd</sup> January, 2015.
2. Learned Advocate appearing for M/s. Prime Zone had already filed an affidavit accepting liability and requesting to recommend to the Hon'ble High Court to disposal of their properties.
3. Mr. Rajiv Todi is still absconding. EOW is taking appropriate steps against him.
4. Mr. Naik appearing for NSEL submits that so far as Mr. Alok Jalan and Mr. Shilpa Jalan admission of liabilities are concerned, they would take appropriate proceedings as directed by the Committee vide Order Sheet No.17A dated 22.1.2015 before the Hon'ble High Court.
5. Ms.Sunitha Perumal, Advocate i/b Mr.Sachin Masurkar has sought time to file ~~reply~~ <sup>reply</sup> on behalf of M/s Horizon


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Corporation Services Ltd. M/s Raghukul Enterprises and Mr. Sunil  
Didwania. Time is granted till 14<sup>th</sup> March, 2015.

6. **Adjourned to 14<sup>th</sup> March, 2015 at 1.00 p.m.**

  
**JUSTICE V.C.DAGA (RETD.)**  
**CHIARMAN**

  
**MR. J.S.SOLOMON**  
**ADVOCATE AND SOLICITOR**

  
**MR. YOGESH THAR**  
**CHARTERED ACCOUNTANT**

**M E M B E R S**