

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY
HIGH COURT ORDER DATED 2nd SEPTEMBER 2014 IN SUIT NO.
173 OF 2014 AND OTHER RELATED SUITS COMPRISING OF MR.
JUSTICE V.C.DAGA (RETD.) CHIARMAN, MR. J.S.SOLOMAN
(ADVOCATE AND SOLICITOR-MEMBER) AND MR. YOGESH THAR
(CHARTERED ACCOUNTANT - MEMBER)**

MODERN INDIA LIMITED & ORS

..PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

..DEFENDANTS

APPEARANCES:

Mr. Ameet Naik, i/b Naik, Naik and Co.with Mr. Chirag Kamdar,
Ms.Anuja Jhunhunwala and Mr. P.R.Ramesh, Advocates for NSEL

Mr. Sachindra Dube, Mr.Joseph Massy , Mr. Santosh Dhuri, Mr.
Prakash Chaturvedi, and Mr. M.M.Anand for NSEL

Mr. Akshay Patil, Ms.Pooja Kothari and Mr.Ravi Warriar i/b

Federal and Rashmikant for plaintiff in Modern suit.

Mr.Bhusan Shah with Ms.Namrata Shah, Mr. Swadha Srivastava and

Mr. S.P.Bharati i/b Mansukhlal Hiralal and Co. in L.J.Tanna suit.

Mr.Rajesh Bhudalal Mehata for Swastik Overseas Corporation (power of
attorney holder)

Mr.Ajay Dalamic for NIF

Mr.Amitabh Chaturvedi for White Water Foods Pvt. Ltd.

Mr. Avinash Avhad, Spl. Public Prosecutor with Mr.Ramchandra
Lotlikar, P.I., EOW, Crime Branch, Mumbai

Mr.Ajit Sakhare, Competent Authority under MPID present.

Mr. P.R. Yadav, Advocate for Shree Radha Trading, Astha Mirimet India Private Limited, Juggernaut Projects Limited

Mr. Prakash Shah, Advocate for Metkon

Ms. Nidhi for AIRA

Mr. Chirag Shah for Investor/NASARA

Mr. Uday Tardalkar for ANMI/BBF

Mr. Nilesh N. Mule i/b PRS legal for Vimladevi Agrotec Ltd. (e-mail: prs.legal@hyahoo.com and prslegal@gmail.com)

ORDER SHEET NO.10B
(Dated 29th November 2014)

1. Mr. Muley, Advocate i/b PRS Legal, Advocates and Solicitors, appeared for M/s. Vimladevi Agrotech Ltd., M/s. Varalaxmi Agrotech Pvt. Ltd., and M/s. Multitraders, and sought time to comply with the directions issued here-in-below by 19th December, 2014.
 - a) Mr. Muley shall produce Ledger Account of NSEL maintained by his clients in their Books of Accounts and disclose all the properties of all his clients, their Directors and/or partners, as the case may be, with the details of the Bank accounts showing operation for the last two years.
2. Mr. Muley has also stated that the properties of M/s. Vimladevi Agrotech Ltd. are mortgaged with the State Bank of Bikaner and Jaipur. Firm's bank account has also been frozen by MPID Court. In this view of the matter, it would be necessary to issue notice to the State Bank of Bikaner and Jaipur to seek their views in respect of the properties mortgaged in their favour. Thus issue notice to State Bank of Bikaner and Jaipur having its head office at Tilak Marg, "C" Scheme, Jaipur (Rajasthan) and also its branch at Zonal Office, 1st floor, Jeevan Seva Annexe Building, L.I.C. Complex, S.V. Road, Santacruz (West),

Mumbai 400 054, together with the concerned branch at Sarc Kota, B-31, Industrial Area, Kota 324007 (Rajasthan) directing them to appear before the Committee on 19th December, 2014 at 2.30 p.m. on 31st Floor, World Trade Centre-1, Cuffe Parade, Colaba, Mumbai 400 005.

Stand over to 19th December, 2014



JUSTICE V.C. DAGA (Retd.)
CHAIRMAN



J.S. SOLOMON
ADVOCATE & SOLICITOR
MEMBER



YOGESH THAR
CA
MEMBER