

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE
BOMBAY HIGH COURT ORDER DATED 2nd SEPTEMBER 2014
IN SUIT NO. 173 OF 2014 AND OTHER RELATED SUITS
COMPRISING OF MR. JUSTICE V.C.DAGA (RETD.) CHIARMAN,
MR. J.S.SOLOMAN (ADVOCATE AND SOLICITOR-MEMBER)
AND MR. YOGESH THAR (CHARTERED ACCOUNTANT
MEMBER)**

MODERN INDIA LIMITED & ORS

..PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

..DEFENDANTS

APPEARANCES:

Mr. Ameet Naik, i/b Naik, Naik and Co.with Mr. Chirag Kamdar,
Ms.Anuja Jhunhunwala and Mr. P.R.Ramesh, Advocates for NSEL
Mr. Sachindra Dube, Mr. Neevai S and Mr.Vishal Pokanhe, NSEL
Mr. Akshay Patil, Ms.Pooja Kothari, Mr.H.B.Mohonty and Mr.Ravi
Warrier i/b

Federal and Rashmikant for plaintiff in Modern suit.

Mr.Bhusan Shah with Ms.Namrata Shah,and Ms. Hiral Thakkar
i/b Mansukhlal Hiralal and Co. in L.J.Tanna suit.

Mr.Ajay Dalamia for NIF

Mr. Avinash Avhad, Spl. Public Prosecutor with Mr.Ramchandra
Lotlikar, P.I., EOW, Crime Branch, Mumbai

Mr.Ajit Sakhare, Competent Authority under MPID present.

Ms.Nidhi for AIRA

Mr.Chirag Shah, Mr. Bhavesh Lakhwani, Mr. Sanjay Sanghavi, Mr. Girish Dev Mr. Rajesh S. Kanai for Investor/NASARA
 Mr. Bhavesh Solanki, Advocate for LOIL Group
 Mr.Vijendra Misra, Advocate for MSR Food Processing.
 Mr. Nahar Narayan Singh, representative of M/s Namdhari Foods International Pvt. Ltd.

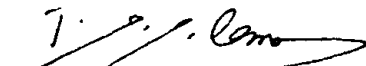
ORDER SHEET NO. 11C
(Dated 3rd December 2014)

1. Notices issued to M/s ARK Imports Pvt. Ltd. and their clients are returned un-served. In this view of the matter issue fresh notice to M/s ARK Imports Pvt. Ltd. and their clients M/s B.R.Spinners Pvt.Ltd., Punjab Wool Traders, Karan Sales Corporation, Gurdev Wools and Fibers, Shakun Polyplasts Private Limited Genex Industries Limited, Genex Infra tech.

2. Mr. Kailash Agarwal is directed to appear before this Committee on the next date of hearing failing which the Competent Authority and EOW shall be directed to move for cancellation of bail since the release of Mr. Kailas Agarwal was to facilitate recovery or sale of secured properties for which he had given his "No Objection". If he is not appearing then the very purpose of granting bail would stand frustrated, which he is expected to note. Notices be made returnable on 14th January, 2015

Stand Over to 14th Jaunary, 2015 at 10.30 a.m.

JUSTICE V.C.DAGA (Retd.)
CHAIRMAN


J.S.SOLOMON
ADVOCATE & SOLICITOR
MEMBER


YOGESH THAR
CA
MEMBER