

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE
BOMBAY HIGH COURT ORDER DATED 2nd SEPTEMBER 2014
IN SUIT NO. 173 OF 2014 AND OTHER RELATED SUITS**

COMPRISING OF

**MR. JUSTICE V. C. DAGA (RETD.), CHAIRMAN,
MR. J. S. SOLOMON, ADVOCATE AND SOLICITOR, MEMBER
AND
MR. Y. A. THAR, CHARTERED ACCOUNTANT, MEMBER**

MODERN INDIA LIMITED & ORS

..PLAINTIFFS

VERSUS

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

..DEFENDANTS

APPEARANCES:

Mr.Ameet Naik with Mr.Chirag Kamdar, Ms.Anuja Jhunjhunwala,
Mr.Harish Khedkar, Shree Priyta Khaitan, Chetan Sabde, Vishal
Pokare, and Hemlata Marathe, i/b M/s. Naik Naik & Co., for
NSEL.

Mr.Manmohan Anand for IBMA.

Mr. Bhushan Shah with Ms. Namrata Shah Advocates i/b
Mansukhlal Hiralal and Co. for M/s. L. J. Tanna Shares and
Securities Pvt. Ltd.

Mr.Ravi Warriar, Mr.Akshay Patil, Mr.Hiral Thakkar, and
Mr.Ashwin Bhadang i/by M/s. Federal & Rashmikant, Advocate
for Plaintiffs M/s. Modern India Ltd.

Mr.Prasad Satam, P.I. with Mr.P.S.Gaonkar from EOW.

Nidhji Shukla, Advocate with Raunak Shah and Chirag Shah for
NAARA.

Mr.Rajesh Kamani, Investor.

Mr.Rahul Karnik, Advocate and Mr. Sachin Deshpande
representative of M/s. Motilal Oswal Commodities Brokers Ltd.

Mr.Ajit Dalmia for NSEL Investors Action Group

ORDER
ON APPLICATION NO.27 OF 2015.
(Dated : 4th July, 2015.)

1. The NSEL has moved this Application seeking direction against EOW to transfer a sum of Rs.20 lakhs in NSEL Escrow Account which is a matter of transaction between NSEL and M/s.Rajesh Trading Co.
2. EOW has filed a reply to this application stating therein that in the account of M/s. Rajesh Trading Co., the credit balance was in the sum of Rs.10,64,000/- only . The said amount has already been transferred to the "NSEL Escrow Account".
3. In the above view of the matter, the purpose of this application stands served. Accordingly, the application is disposed of in terms of this order as no further direction is necessary.


JUSTICE V.C.DAGARE (ETD.)
CHAIRMAN.


J.S.SOLOMON
ADVOCATE & SOLICITOR.


YOGESH THAR
CHARTERED ACCOUNTANT
MEMBERS