

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE
BOMBAY HIGH COURT ORDER DATED 2nd SEPTEMBER 2014
IN SUIT NO. 173 OF 2014 AND OTHER RELATED SUITS
COMPRISING OF MR. JUSTICE V.C.DAGA (RETD.) CHIARMAN,
MR. J.S.SOLOMON (ADVOCATE AND SOLICITOR-MEMBER)
AND MR. YOGESH THAR (CHARTERED ACCOUNTANT
MEMBER)**

MODERN INDIA LIMITED & ORS ..PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS ..DEFENDANTS

APPEARANCES:

Mr. Ameet Naik with Mr. Chirag Kamdar, Ms. Anuja Jhunjhunwala, and Mr. Amey Mirajkar, i/b Naik, Naik and Co. for NSEL

Mr. Rohit Mangalsule, Mr. Joseph Massey, Mr. H.B.Mohanty, Mr. Anand, Mr. Ajay Singh, and Mr. Santosh Dhuri representatives of NSEL present.

Mr. Pravin Uttam Gaikwad, Advocate for Mr. Sanjiv Bhasin.

Mr. Ratnesh Dube, Advocate for M/s Yethuri Associates

Mr. Prasad J. Satam, P.I., EOW present

Mr. Dharmendra Naik, Advocate for Horizon Corporation

Mr. Bhagyesh Joshi, for Motilal Oswal Commodities Brokers Pvt.Ltd.

Mr. P.R.Yadav, Advocate with Mr. Rao Killan, Advocate for Shree Radhey Trading Co. and Aastha Minmates.

Mr. Sunny Nagpal, representative of Shri Radhey Trading Co. present.

Ms.Shaista Pathan, Advocate with Ms.Rabiya Bhamla, Advocate for Prime Zone

Mr.Shubhabrata Chakraborti, Advocate with Ms.Veena Sivaramakrishnan i/b Juris Corp for Union Bank of India

Mr. Bhushan Shah with Ms. Namrata Shah with Mr. Nirav Marjadi, Advocates i/b Mansukhlal Hiralal and Co. in L.J.Tanna suit no.121 of 2014.

Mr. Hiral Takkiar, Mr.Ashwin Bhadang i/b Federal and Rashmikant for plaintiff in suit no. 173 of 2014

Mr. Bijal Meha with Mr. Chirag Shah for NAARA

Mr. Bhushan Shah for Ventura Securities Ltd.

Mr.A.S.Agarwal, Mr. Prakash Lachhani, Mr.Rajendra Jhaveri, Mr. Mohit Chury, Mr.Navken Churi, Mr.Federal B. Mr. Alang Shah,.Manoj Kamdar, Mr. Kirit Sheth, Mr.Yogesh S. Patva, Mr. Mahesh Pawa, Mr. Dilip Shah, Mr.Anil Sonthalia, Mr.Hemal Patva, Mr.T.A.Shah, Mr.J.M.Srinivas, Mr. Sanjay Jain, Mr.Viren V.Shah, Mr. Hemant Thakkar, Mr. Jayant Sanghavi, N.Shankar HUF,, Mr.Tikamchand Champiwala, Mr. P.J.Mehta, Mr. S.P.Mehta, Mr.Kiran Sanghasv, Mr. Jayant R. Sanghavi and Mr.Syed Saood for NSEL investors.

Mr. Pravin Uttam Gaikwad, Advocate for Mr. Sanjiv Bhasin

Mr. Dilip Shah for investor

Mr.Chirag Shah for NAARA

Mr. Nilesh N. Mule i/b PRS Legal for Vimladevi Agrotech.

Mr. D.N.Kar, Advocate i/b Mr. Masurkar, Advocate for Horizon Corporation Pvt. Ltd., Mr. Sunil Didwania and M/s Raghukul Enterprises

Mr. Vilas Gavai i/b Mr. Rajman Sarathi for Swastik Overseas Corporation Ltd.

ORDER SHEET NO. 30F
(Dated 9th May, 2015)

1. Mr. Rao Killan, Advocate appearing for M/s Shree Radhey Trading Co. has filed an Affidavit giving proposal for sale of **“Red Chilly”** and **“Black Pepper”**.

2. The Hon'ble High Court has already permitted sale of the said products through the Court Receiver. In this view of the matter, M/s Shree Radhey Trading Co. as well as NSEL, both are directed to hand over the proposal to the Court Receiver, High Court, Bombay, who shall take into consideration the proposal given by M/s Shree Radhey Trading Co.

3. The learned Advocate appearing for M/s Shree Radhey Trading Co. has also agreed to produce the balance confirmation from its customers from whom they have to recover money and keep their Chartered Accountant and Accountant present on the next date of hearing to explain the accounts submitted by them.

4. The proceedings are adjourned to **26th June, 2015** at **10.30 a.m.** to report compliance of the directions issued herein.


JUSTICE V.C. DAGA (RETD.)
CHAIRMAN


J.S. SOLOMON
ADVOCATE AND SOLICITOR


YOGESH THAR
CHARTERED ACCOUNTANT

MEMBERS