

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE  
BOMBAY HIGH COURT ORDER DATED 2<sup>nd</sup> SEPTEMBER 2014  
IN SUIT NO. 173 OF 2014 AND OTHER RELATED SUITS  
COMPRISING OF MR. JUSTICE V.C.DAGA (RETD.) CHIARMAN,  
MR. J.S.SOLOMON (ADVOCATE AND SOLICITOR-MEMBER)  
AND MR. YOGESH THAR (CHARTERED ACCOUNTANT  
MEMBER)**

MODERN INDIA LIMITED & ORS

..PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

..DEFENDANTS

**APPEARANCES:**

Mr. Ameet Naik with Ms. Anuja Jhunhunwala, Mr. Chirag Kamdar, Mr. Abhinav Chandrachud and Mr. Ameet Mirajkar, i/b Naik, Naik and Co. for NSEL

Mr. Jaideep Singh Khattar, Advocate for NSEL

Mr. Bihari Lal, Mr. H.B. Mohanty, Mr. Santosh Dhuri and Mr. Vishal Pokare representatives of the NSEL

Mr. Akshay Patil, Advocate, Mr. Akshay Baragara Mr. Ashwin Bhadang i/b Federal and Rashmikant for plaintiff in suit no. 173 of 2014

Ms. Nidhi Shukla, Advocate and Mr. Chirag Shah for NAARA

Mr. Prasad Satam, P.I. for EOW

Mr. Ajit Sakhare, Dy. Collector and Competent Authority present

Mr. Bhushan Shah with Ms. Chinmayee Jagtap, Advocates i/b Mansukhlal Hiralal and Co. in L.J. Tanna suit.

Mr. Raheel S. Patel i/b Nanavati & Associates for N.K. Proteins

Mr. Madhur Rai with Mr. Arun Shilwant for M/s Vimaladevi Agrotech Ltd.

Mr. Padmakar S. Garad, Advocate for State Bank of Bikaner and Jaipur (Vimaladevi matter) with Mr. K.N. Khan, Law Officer, SBBJ, Mumbai

Advocate Ms. Veena Shrivastava with Advocate S. Chakraborti i/b Juris Corp. representing Union Bank of India

Mr. Manjoh Shah, Mr. Champat Dhir, Mr. Rajesh Kamani and Mr. Manoj Shah investors present.

Mr. Girish Dev for NAARA

Mr. Sumit Patni, Advocate i/b Mr. Govind B. Solanke, Advocate for LOIL Group.

**ORDER SHEET NO. 26D**

**(Dated 13<sup>th</sup> April, 2015 )**

1. Mr. Awadh Bhoyar, Advocate appears for Horizon Corporates Pvt. Ltd., Mr. Sunil Didwania and M/s Raghukul Enterprises Pvt. Ltd. and filed affidavits along with other documents indicating therein admitted liabilities due and payable to them to Swastik Overseas Corporation.

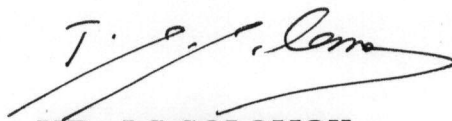
2. On being asked as to where his clients can afford deposit this amount with this committee Mr. Bhoyar prayed for time to take instructions from his clients to indicate the time frame to pay and deposit this amount with the Committee. In order to enable him to take instructions, the proceedings are adjourned to 15<sup>th</sup> April, 2015. He is expected to take instructions as to how much substantial amount by way of down payment can be made by them and that for remaining balance amount what type of security they can offer.

3. Stand Over to **15th April, 2015 at 2.00 p.m.**



**JUSTICE V.C.DAGA (RETD.)**

**CHIAMAN**



**MR. J.S.SOLOMON**

**ADVOCATE AND SOLICITOR**



**MR. YOGESH THAR**

**CHARTERED ACCOUNTANT**

**M E M B E R S**