

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE
BOMBAY HIGH COURT ORDER DATED 2nd SEPTEMBER 2014
IN SUIT NO. 173 OF 2014 AND OTHER RELATED SUITS
COMPRISING OF MR. JUSTICE V.C.DAGA (RETD.) CHIARMAN,
MR. J.S.SOLOMON (ADVOCATE AND SOLICITOR-MEMBER)
AND MR. YOGESH THAR (CHARTERED ACCOUNTANT
MEMBER)**

MODERN INDIA LIMITED & ORS ..PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS ..DEFENDANTS

APPEARANCES:

Mr. Ameet Naik with Ms. Anuja Jhunjunwala, Mr. Chirag Kamdar , Mr. Abhinav Chandrachud and Mr. Amey Mirajkar, i/b Naik, Naik and Co. for NSEL

Mr.Jaideep Singh Khattar, Advocate for NSEL

Mr. Bihari Lal , Mr. H.B.Mohanty, Mr. Santosh Dhuri and Mr. Vishal Pokare representatives of the NSEL

Mr. Akshay Patil, Advocate, Mfr. Akshay Baragara Mr. Ashwin Bhadang i/b Federal and Rashmikant for plaintiff in suit no. 173 of 2014

Ms.Nidhi Shukla, Advocate and Mr. Chirag Shah for NAARA

Mr. Prasad Satam, P.I.for EOW

Mr. Ajit Sakhare, Dy. Collector and Competent Authority present

Mr.Bhushan Shah with Ms. Chinmayee Jagtap, Advocates i/b Mansukhlal Hiralal and Co. in L.J.Tanna suit.

Mr. Raheel S. Patel i/b Nanavati & Associates for N.K. Proteins

Mr. Madhur Rai with Mr. Arun Shilwant for M/s Vimaladevi Agrotech Ltd.

Mr. Padmakar S.Garad, Advocate for State Bank of Bikaner and Jaipur (Vimaladevi matter) with Mr. K.N.Khan, Law Officer, SBBJ, Mumbai

Advocate Ms.Veena Shravanakrishna with Advocate S.Chakraborti i/b Juris Corp. representing Union Bank of India

Mr. Manjhoj Shah, Mr. Champat Dhir, Mr. Rajesh Kamani and Mr. Manoj Shah investors present.

Mr. Girish Dev for NAARA

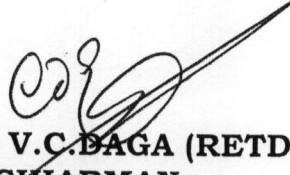
Mr. Sumit Patni, Advocate i/b Mr. Govind B.Solanke, Advocate for LOIL Group.

ORDER SHEET NO. 26E
(Dated 13th April, 2015)

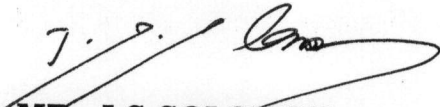
1. Mr. S.Chakraborty, Advocate i/b Juris Corp for Union Bank of India prays for time to take instructions from the Bank to furnish information sought by this Committee. Accordingly, time is granted till 2nd May 2015.
2. It appears, from the record of ROC that the properties of Prime Zone are also mortgaged with Allahabad Bank, Kandari, Karnal (Harayana). Issue notice to Allahabad Bank, Karnal, Haryana returnable on 2nd May 2015, calling upon it to disclose as to what properties are mortgaged with them by Prime Zone and what are the liabilities against those properties qua each account held by them.
3. Nobody is appearing for Prime Zone. Issue fresh notice to Prime Zone, with copy to their Advocate who had appeared before the Committee, directing them to appear and to

comply with the directions already issued from time to time, which are well within their knowledge.

4. Stand Over to 2nd May, 2015 at 11.00 a.m.



**JUSTICE V.C. BAGA (RETD.)
CHIARMAN**



**MR. J.S. SOLOMON
ADVOCATE AND SOLICITOR**



**MR. YOGESH THAR
CHARTERED ACCOUNTANT**

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