

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE  
BOMBAY HIGH COURT ORDER DATED 2<sup>nd</sup> SEPTEMBER 2014  
IN SUIT NO. 173 OF 2014 AND OTHER RELATED SUITS  
COMPRISING OF MR. JUSTICE V.C.DAGA (RETD.) CHIARMAN,  
MR. J.S.SOLOMON (ADVOCATE AND SOLICITOR-MEMBER)  
AND MR. YOGESH THAR (CHARTERED ACCOUNTANT  
MEMBER)**

MODERN INDIA LIMITED & ORS ..PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS ..DEFENDANTS

**APPEARANCES:**

Mr. Ameet Naik with Ms. Anuja Jhunhunwala, Mr. Abhinav Chandrachud,, Mr. Mr. Amey Mirajkar, and Ms. Suchita Panickerr i/b Naik, Naik and Co. for NSEL

Mr. Santosh Dhuri and Mr. Chetan Sabale representatives of the NSEL

Mr. Bhushan Shah with Ms. Namrata Shah Advocates i/b Mansukhlal Hiralal and Co. in L.J.Tanna suit.

Mr.Ravi Warriier, Mr. Akshay Paztil, Ms. Hiral Takkiar, Mrt.Ashwin Bhadang i/b Federal and Rashmikant for plaintiff in suit no. 173 of 2014

Mr. S.L.Kadam, A.C.P with Mr. Prasad Satam, P.I.for EOW

Mr.Bhushan Shah with Ms. Chinmayee Jagtap, Advocates i/b Mansukhlal Hiralal and Co. in L.J.Tanna suit.

Mr.Awadh Bhoyar, Advocate for Mr. Sunil Didwania

Mr.Adhip Iyer, Advocate

Mr.Rao Killan Advocate for Shri Radhey Trading Co. with

Mr.Gaurav Bedi, C.A.

Mr.Kishor Narne and Mr.Anupam Asher for Motilal Oswal

Mr.Prasad Advocate, Mr. Shenoy, Advocate and Mr. Jani Advocate  
i/b Sunil and Co. for White Waters

Mr. Raghvan Sarathy and Mr. Prashant Pawar, Avocates i/.b  
Thodur Law Associates for Swastik Overseas Corporation

Mr. Bharat K.Shah, Mr. Dilip C.Shah, Mr.Bhavesh Lakhwani,  
Mr.Rajul Kamani, Mr. Anil Sonthal investors present.

Mr.Navrit Goel representative of PD Agroprocessors Pvt. Ltd.

**ORDER SHEET NO. 27**  
**(Dated 15<sup>th</sup> April, 2015)**

**1** Heard Mr. Shenoy along with Mr. J.G. Jani i/b M/s Sunil and Co. appearing for White Waters and its group companies i.e. M/s Bharat Foods Agroproducts, M/s Tradebiz Commodities, Bharat Food and Agroproducts and VIR Foods Pvt. Ltd.

**2** On the previous date of hearing the learned Advocate had filed Vakalatnama on behalf of above establishments. However, since the vakalatnamas were signed by the Authorized Signatory they were directed to produce the Authority Letter in favour of the signatory to the vakalatnama. However, that direction has not yet been complied with. Mr. Jani undertakes to comply with the said direction before next date of hearing. Undertaking is accepted.

**3** All the aforesaid establishments by Order Sheet No.23-E dated 14<sup>th</sup> March, 2015 were directed to produce the Account Books of last two years along with the list of properties with encumbrances thereon, if any. They were also directed to disclose the properties held by the aforesaid establishments and their Directors with financial liabilities thereon. The said directions

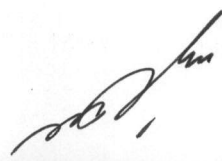
have also not been complied with. They are directed to comply with the said directions before the next date of hearing. Mr. J.G.Jani under whose signature the Affidavit has filed an undertaking that he will get the appeal listed before 22<sup>nd</sup> April, 2015 and for any reason, if it is not listed, then in that event, he shall not ask for any adjournment and that he shall proceed with the matter. Undertaking given is taken on record.

**4** In this view of the matter, the proceedings are adjourned for reporting compliances to 2<sup>nd</sup> May 2015 at 10.30 a.m.

**5** Stand over to **2<sup>nd</sup> May 2015 at 10.30 a.m.**

  
**JUSTICE V.C. DAGA (RETD.)**  
**CHIAMAN**

  
**J.S. SOLOMON**  
**ADVOCATE AND SOLICITOR**

  
**YOGESH THAR**  
**CHARTERED ACCOUNTANT**

**M E M B E R S**