

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE  
BOMBAY HIGH COURT ORDER DATED 2<sup>nd</sup> SEPTEMBER 2014  
IN SUIT NO. 173 OF 2014 AND OTHER RELATED SUITS  
COMPRISING OF MR. JUSTICE V.C.DAGA (RETD.) CHIARMAN,  
MR. J.S.SOLOMON (ADVOCATE AND SOLICITOR-MEMBER)  
AND MR. YOGESH THAR (CHARTERED ACCOUNTANT  
MEMBER)**

MODERN INDIA LIMITED & ORS

..PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

..DEFENDANTS

**APPEARANCES:**

Mr. Ameet Naik with Mr. Chirag Kamdar, Ms. Anuja Jhunjhunwala, Mr. Amol Bavane, Mr. Sant, Ms. Priya Khaitan, Mr. Harish Khedkar, and Mr. Alpesh i/b Naik, Naik and Co. for NSEL Mr. Rohit Mangalsule, Mr. Jayesh Hindu, Mr. Vishal Pokane, Mr. A. Jain, Mr. Aisiaz Jain, Mr. Prashant M. Jain, Mr. Jayesh Hingu, and Mr. H.B. Mohanty, representatives of NSEL present.

Mr. Pravin Malladi for Bomiddi Narsimharao Co.

Mr. Bimal Rajput for Pranam Enterprises

Mr. Nainesh N. Amin with Mr. Uday Tardalkar, for Union Bank of India.

Mr. Ajit Sakhare, Competent Authority and Dy. Collector

Mr. J.M. Parate, clerk of C.A.

Mr. Prashant Pawar, Advocate for Mr. Sunil Didwania, M/s. Raghukul Enterprises Pvt. Ltd, Horizon Corporate Services Pvt. Ltd

Ms. Rupali Nikam, Mr. S. P. Bharati, i/b Mr. P.R. Yadav, Advocate for Aastha Minmetes, Juggernaut Projects and Shri Radhey Trading Co

Mr. Rajesh Mehta representative of Mrs. Falguni Mehta sole proprietress of Swastik Overseas Corporation.

Mr.Pramod Sharma, D.G.M. of Bagalkot Cement and Industries Ltd.

Mr. Awadh Bhoyar, Advocate for Horizon Corporation and others.

Mr.T. Sreeman Narayanan, Director with Ms.Keerthi Kyravadi, C.A. for M/s Sai Balaji Spounge Iron India Pvt.Ltd.

Mr.D.Obulappa, Director of Works of Sree Venkateswara Spounge and Power Ltd.

Mr. Bhushan Shah with Ms. Namrata Shah with Mr. Nirav Marjadi, Advocates i/b Mansukhlal Hiralal and Co. in L.J.Tanna suit no.121 of 2014.

Mr. Ravi Warriar, Mr. Akshay Patil, Mr.Ashwin Bhadang and Mr. Hiral Thakkar, i/b Federal and Rashmikant for plaintiff in suit no. 173 of 2014

Ms. Rupali Nikam, Advocate i/b Mr. P.R.Yadav, Advocate for one of the debtor of Aastha Minmates and for third party of Shri Radhey Trading Co.

Ms. Nidhi Shukla, Advocate and Mr.Ronak Shah for NAARA

Mr.Yusuf Iqbal Yusuf, Mrs. Anvee Mehta, Ms.Shaista Pathan and Mr.Varun, Shah Advocates i/b Yusuf and Associates for Prime Zone and Mr.Ranjeev Agarwal

Mr.Shubhabratha Chakraborti Advocate i/b Juris Crop for Union Bank of India.

Legal Officer for Allahbad Bank, Karnal, Haryana

Mr. Padmakar S.Garad Advocate for State Bank of Bikaner and Jaipur in Vimaladevi matter.

**ORDER SHEET NO. 31B**  
**(Dated 26<sup>th</sup> June, 2015)**

**1** None is appearing for M/s Rajena Agro Products Ltd. despite repeated notice. In this view of the matter, the Committee is left with no alternative but to make appropriate recommendation to the Hon'ble High Court based on documents submitted by NSEL.

**2** Stand over to 8th July, 2015 at 02:00 p.m. for further proceedings relating to Swastik Overseas Corporation and related matters.

**Stand over to 8th July, 2015 at 02:00 p.m.**

  
**JUSTICE V.C. NAGA (RETD.)**  
**CHAIRMAN**

  
**MR. J.S. SOLOMON**  
**ADVOCATE AND SOLICITOR**

  
**MR. YOGESH THAR**  
**CHARTERED ACCOUNTANT**

**MEMBERS**