

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE  
BOMBAY HIGH COURT ORDER DATED 2<sup>ND</sup> SEPTEMBER 2014  
IN SUIT NO. 173 OF 2014 AND OTHER RELATED SUITS  
COMPRISING**

**JUSTICE V.C.DAGA (RETD.), CHAIRMAN,  
MR.J.S.SOLOMON (ADVOCATE & SOLICITOR-MEMBER)  
AND  
MR.YOGESH THAR (CHARTERED ACCOUNTANT-MEMBER)**

Modern India Limited & others. ... Plaintiffs.

Versus.

Financial Technologies (India) Ltd. & others. ... Defendants

**APPEARANCES.**

Mr.Chirag Kamdar, Ms.Anuja Jhunjhunwala, Priya Khaitan, Rohit Mangsule, Vishal Pokare, and Jayesh Hingu i/by M/s.Naik, Naik & Co., for NSEL.

Mr.Sandeep Parikh, Mr.Rahul Karnik, Mr.Ajay Menon, Mr.Kunal Sanghavi, Mr.Anupam Agal, Mr.Sanjay Pair, Mr.Sachin Deshpande, Mr.Bhagyesh Joshi for Motilal Oswal Commodities Brokers Pvt.Ltd.

Mr.Prashant Pawar, Advocate for Swastik Overseas Corporation.

Ms.Rupali Nikam, Advocate for Asstha Minemt India Pvt. Ltd.

Ms.Ratnavali Patil, Advocate for Venkat Sai Ispat Industries.

Mr.Yusuf Iqbal Yusuf, Ms.Shaista Patha, and Mr.Varun Shah, Advocates i/by M/s.Yusuf & Associates for Prime Zone Developers.

Mr.Rao Killan, Advocate with Mr. Ashish Bhatt, Accountant for Shree Radhay Trading Co.

Mr.O.P.Singh, Advocate for Rayen Steel Pvt.Ltd.

Mr.D.Obulappa, Director of Shri Venkataswara Sponge & Power Pvt. Ltd.



Mr.Bhushan Shah and Ms. Namrata Shah, Advocates for L.J.Tanna for Plaintiffs in Suit No.121.

Mr.Dhiraj Semlani, Director of M/s.Photo Film Industries.

Mr.Ravi Warriar, Mr.Akshay Patil, Mr.Hiral Thakkar, and Mr.Ashwin Bhadang i/by M/s. Federal & Rashmikant, Advocate for Plaintiffs M/s. Modern India Ltd.

Nidhi Shukla, Advocate with Bijal Mehta and Chirag Shah for NAARA.

Mr. Prasad Sattam, P.I. from EOW.

Mr. Chaitanya K.Pande for Ramesh Naresh Saraf.

Mr.Ajay Dalmia, NSEL Investor Forum.

Mr.Rajesh Kamani, Investor.

Mr.Hitesh Jain, Investor.

Mr.Bharat Sharma, Investor.

Mr.Uday Tardalkar,. ANMI/BBI/CRAI.

Mr.T.Sreemamerayane, of Sai Balaji Sponge. India Pvt. Ltd.

Mr.Pramod Sharma of Bagalkot Cement & Industries Ltd.

**ORDER SHEET NO.34-C**  
**IN THE MATTER OF APPLICATION OF**  
**M/S. BAGALKOT CEMENT AND INDUSTRIES LTD.**

**(Dated: 14<sup>th</sup> July, 2015.)**

1. Mr. Pramod Sharma, Deputy General Manager (Accounts), Bagalkot Cement and Industries Ltd. states that Rs.9,00,695/- is payable to M/s. Aastha Minmet Pvt. Ltd. Accordingly Mr. Sharma has handed



over a demand draft for the said amount along with his affidavit and a letter of M/s.Aastha Minmet Pvt.Ltd. confirming that the amount due and recoverable by it from M/s.Bagalkot Cement and Industries Ltd. is Rs.9,00,699/-.

2. In the above circumstances, the demand draft is accepted for being deposited in the National Spot Exchange Ltd. Financial Settlement Account with the AXIS Bank. Bagalkot Cement and Industries Ltd. are discharged from further appearances.

  
JUSTICE V.C.DAGA (RETD.)  
CHAIRMAN

  
J.S.SOLOMON  
ADVOCATE & SOLICITOR.

  
YOGESH THAR  
CHARTERED ACCOUNTANT  
MEMBERS

