

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE  
BOMBAY HIGH COURT ORDER DATED 2<sup>ND</sup> SEPTEMBER  
2014 IN SUIT NO. 173 OF 2014 AND OTHER RELATED SUITS  
COMPRISING**

**JUSTICE V.C.DAGA (RETD.), CHAIRMAN,  
MR.J.S.SOLOMON (ADVOCATE & SOLICITOR-MEMBER)  
AND  
MR.YOGESH THAR (CHARTERED ACCOUNTANT-  
MEMBER)**

Modern India Limited & others. ... Plaintiffs.

Versus.

Financial Technologies (India) Ltd. & others. ... Defendants

**APPEARANCES.**

Mr.Chirag Kamdar, Ms.Anuja Jhunjhunwala, Priya Khaitan, Rohit Mangsule, Vishal Pokare, and Jayesh Hingu i/by M/s.Naik, Naik & Co., for NSEL.

Mr.Sandeep Parikh, Mr.Rahul Karnik, Mr.Ajay Menon, Mr.Kunal Sanghavi, Mr.Anupam Agal, Mr.Sanjay Pair, Mr.Sachin Deshpande, Mr.Bhagyesh Joshi for Motilal Oswal Commodities Brokers Pvt.Ltd.

Mr.Prashant Pawar, Advocate for Swastik Overseas Corporation.

Ms.Rupali Nikam, Advocate for Asstha Minemt India Pvt. Ltd.

Ms.Ratnavali Patil, Advocate for Venkat Sai Ispat Industries.

Mr.Yusuf Iqbal Yusuf, Ms.Shaista Patha, and Mr.Varun Shah, Advocates i/by M/s.Yusuf & Associates for Prime Zone Developers.

Mr.Rao Killan, Advocate with Mr. Ashish Bhatt, Accountant for Shree Radhay Trading Co.

Mr.O.P.Singh, Advocate for Rayen Steel Pvt.Ltd.

Mr.D.Obulappa, Director of Shri Venkataswara Sponge & Power Pvt. Ltd.



Mr.Bhushan Shah and Ms. Namrata Shah, Advocates for L.J.Tanna for Plaintiffs in Suit No.121.

Mr.Dhiraj Semlani, Director of M/s.Photo Film Industries.

Mr.Ravi Warriar, Mr.Akshay Patil, Mr.Hiral Thakkar, and Mr.Ashwin Bhadang i/by M/s. Federal & Rashmikant, Advocate for Plaintiffs  
M/s. Modern India Ltd.

Nidhi Shukla, Advocate with Bijal Mehta and Chirag Shah for NAARA.

Mr. Prasad Sattam, P.I. from EOW.

Mr. Chaitanya K.Pande for Ramesh Naresh Saraf.

Mr.Ajay Dalmia, NSEL Investor Forum.

Mr.Rajesh Kamani, Investor.

Mr.Hitesh Jain, Investor.

Mr.Bharat Sharma, Investor.

Mr.Uday Tardalkar,. ANMI/BBI/CRAI.

Mr.T.Sreemamerayane, of Sai Balaji Sponge. India Pvt. Ltd.

Mr.Pramod Sharma of Bagalkot Cement & Industries Ltd.

**ORDER SHEET NO.34-D**  
**IN THE MATTER OF APPLICATION OF**  
**M/S. RAYAN STEEL PVT.LTD.**

**(Dated : 14<sup>th</sup> July, 2015.)**

1. Mr.O.P.Singh, Advocate appearing for M/s.Rayan Steel Pvt. Ltd., has produced an e-mail received from his client. The same is taken on record.

2. Mr.Singh prays for time to file reply on behalf of M/s.Rayan Steel Pvt.Ltd. Accordingly 15 days time is granted. Mr.Singh is directed to file reply affidavit on or before 5<sup>th</sup> August 2015 and to appear before the Committee on 5<sup>th</sup> August 2015 at 2.00 p.m.
3. S.O to 5<sup>th</sup> August 2015 at 2:00 p.m.

  
JUSTICE V.C.DAGA (RETD.)  
CHAIRMAN

  
J.S.SOLOMON  
ADVOCATE & SOLICITOR

  
YOGESH THAR  
CHARTERED ACCOUNTANT  
MEMBERS



