

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE
BOMBAY HIGH COURT ORDER DATED 2ND SEPTEMBER
2014 IN SUIT NO. 173 OF 2014 AND OTHER RELATED SUITS
COMPRISING**

**JUSTICE V.C.DAGA (RETD.), CHAIRMAN,
MR.J.S.SOLOMON (ADVOCATE & SOLICITOR-MEMBER)
AND
MR.YOGESH THAR (CHARTERED ACCOUNTANT-
MEMBER)**

Modern India Limited & others. ... Plaintiffs.

Versus.

Financial Technologies (India) Ltd. & others. ... Defendants

APPEARANCES.

Mr.Chirag Kamdar, Ms.Anuja Jhunhunwala, Priya Khaitan, Rohit Mangsule, Vishal Pokare, and Jayesh Hingu i/by M/s.Naik, Naik & Co., for NSEL.

Mr.Sandeep Parikh, Mr.Rahul Karnik, Mr.Ajay Menon, Mr.Kunal Sanghavi, Mr.Anupam Agal, Mr.Sanjay Pair, Mr.Sachin Deshpande, Mr.Bhagyesh Joshi for Motilal Oswal Commodities Brokers Pvt.Ltd.

Mr.Prashant Pawar, Advocate for Swastik Overseas Corporation.

Ms.Rupali Nikam, Advocate for Asstha Minemt India Pvt. Ltd.

Ms.Ratnavali Patil, Advocate for Venkat Sai Ispat Industries.

Mr.Yusuf Iqbal Yusuf, Ms.Shaista Patha, and Mr.Varun Shah, Advocates i/by M/s.Yusuf & Associates for Prime Zone Developers.

Mr.Rao Killan, Advocate with Mr. Ashish Bhatt, Accountant for Shree Radhay Trading Co.

Mr.O.P.Singh, Advocate for Rayen Steel Pvt.Ltd.

Mr.D.Obulappa, Director of Shri Venkataswara Sponge & Power Pvt. Ltd.

Mr.Bhushan Shah and Ms. Namrata Shah, Advocates for L.J.Tanna for Plaintiffs in Suit No.121.

Mr.Dhiraj Semlani, Director of M/s.Photo Film Industries.

Mr.Ravi Warriar, Mr.Akshay Patil, Mr.Hiral Thakkar, and Mr.Ashwin Bhadang i/by M/s. Federal & Rashmikant, Advocate for Plaintiffs M/s. Modern India Ltd.

Nidhi Shukla, Advocate with Bijal Mehta and Chirag Shah for NAARA.

Mr. Prasad Sattam, P.I. from EOW.

Mr. Chaitanya K.Pande for Ramesh Naresh Saraf.

Mr.Ajay Dalmia, NSEL Investor Forum.

Mr.Rajesh Kamani, Investor.

Mr.Hitesh Jain, Investor.

Mr.Bharat Sharma, Investor.

Mr.Uday Tardalkar,. ANMI/BBI/CRAI.

Mr.T.Sreemamerayane, of Sai Balaji Sponge. India Pvt. Ltd.

Mr.Pramod Sharma of Bagalkot Cement & Industries Ltd.

ORDER SHEET NO.34-I
IN THE MATTER OF RAM NARESH SARAF.

(Dated: 14th July, 2015.)

1. Shri Chaitanya K.Pande, Advocate has filed Vakalatnama on behalf of Mr. Ram Naresh Saraf along with reply of Mr. Saraf to the application filed by NSEL.

2. NSEL desires to file a rejoinder. Accordingly, opportunity is granted to NSEL to file rejoinder, if any.

3. The learned Counsel appearing for Prime Zone Developers states that a notice is received without any annexures annexed thereto. In this view of the matter, annexures are handed over to him. He sought two weeks time to file a reply. Time to file reply is granted. Reply should be filed on or before 4th August 2015.

4. Both the parties to appear before the Committee on 5th August 2015 at 2.00 p.m.

5. S.O to 5th August 2015 at 02:00 p.m.


JUSTICE V.C. DAGA (RETD.)
CHAIRMAN


J.S. SOLOMON
ADVOCATE & SOLICITOR.


YOGESH THAR
CHARTERED ACCOUNTANT
MEMBERS

