

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY HIGH
COURT ORDER DATED 2nd SEPTEMBER 2014 IN SUIT NO. 173 OF
2014 AND OTHER RELATED SUITS COMPRISING JUSTICE V.C.DAGA
(RETD.) CHAIRMAN, MR. J.S.SOLOMON (ADVOCATE AND SOLICITOR-
MEMBER) AND MR. YOGESH THAR (CHARTERED ACCOUNTANT
MEMBER)**

MODERN INDIA LIMITED & ORS

..PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

..DEFENDANTS

APPEARANCES:

Mr. Ameet Naik with Mr. Chirag Kamdar, Ms. Anuja Jhunjhunwala, and Ms. Priya Khaitan i/b Naik, Naik and Co. for NSEL

Mr. Rohit Mangalsule, Mr. Santosh Dhuri, Mr. Chetan Sabde and Mr. Vishal Pokarne, representatives of NSEL.

Mr. O.P.Singh, Advocate for Rayen Steels Pvt. Ltd.

Mr. Rao Killan, Advocate with Mr. Ashish Bhatt (Accountant) and Mr. Deepak Gupta, C.A. for Shree Radhey Trading Co.

Mr. Hitesh J - Investor.

Ms. Beerta H. Bajwa, Advocate i/b Mr. Anil Lalla, Advocate for Mr. Shirieesh B. Betgiri.

Mr. C.K. Pendse Advocate for Mr. Ram Naresh Saraf – Investor.

Mr. Abdul Rehnan with Ms. Shaista Pathan, Advocates for M/s Prime Zone Developers Pvt. Ltd and Mr. Ranjeev Agarwal i/b M/s Yusuf & Associates.

Ms. Nivedita Aitre, Mr. Bhushan Shah with Ms. Namrata Shah, Advocates i/b Mansukhlal Hiralal and Co. in L.J. Tanna Suit No.121 of 2014.

Ms. Nidhi Shukla, Advocate for NAARA

Mr. Ajit Sakhare, Competent Authority and Dy. Collector

Mr. Ravi Warriar, Mr. Ashwin Bhadang and Mr. Hiral Thakkar, i/b Federal and Rashmikant for Plaintiff in Suit No. 173 of 2014

Mr. Anupam Agal, Mr. Naveatan Shah, Mr. Ajay Menon, Mr. Sachin Deshpande, Mr. Swapnil Banjor, Mr. Rahul Karnik with Mr. Sanjay Nair for Motilal Oswal Commodities Brokers Pvt. Ltd.

Mr. Yash Kapadia with Advocate Swapnil Bangar

Mr. Bhavesh Lakhwani- Investor.

Mr. Piyush Raheja with accountant Mr. Dhiraj i/b M.s Marshoklal and Hiralal & Co. for Photo Film Industries.

Ms. K. Keerthi, Advocate for Sai Balaji Iron Sponge India Ltd.

Mr. Prasad Satam, P.I. Mr. Arvind Wadhavkar Sr. P.I. of EOW, Mumbai.

Mr. Uday Tardalkar for ANMI/BBI/CRAI


ORDER SHEET NO. 35C
(Dated 5th August, 2015)

1 Mr. O.P. Singh, Advocate appearing for M/s Rayen Steel Pvt. Ltd. has filed his reply on behalf of his client and admitted there-in the liability to pay to M/s. Aastha Minmet India Pvt. Ltd. to the extent of Rs.67,01,335/-

2 Mr. O.P. Singh prays for time to give time schedule to deposit Rs. 67,01,335/- with the Committee. He also undertakes to disclose the details of the properties held by the Company and would indicate the securities which his Client can offer to secure the amount to be deposited with the Committee. The proceedings are adjourned to 8th September, 2015 at 2.00 p.m. to enable Mr. Singh to file affidavit of his Client.

3 Stand over to 8th September, 2015 at 10.30 a.m.


JUSTICE V.C. DAGA (RETD.)
CHAIRMAN


J.S. SOLOMON
ADVOCATE AND SOLICITOR


YOGESH THAR
CHARTERED ACCOUNTANT
MEMBERS