

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE  
BOMBAY HIGH COURT ORDER DATED 2<sup>nd</sup> SEPTEMBER 2014  
IN SUIT NO. 173 OF 2014 AND OTHER RELATED SUITS  
COMPRISING OF MR. JUSTICE V.C.DAGA (RETD.) CHIARMAN,  
MR. J.S.SOLOMON (ADVOCATE AND SOLICITOR-MEMBER)  
AND MR. YOGESH THAR (CHARTERED ACCOUNTANT  
MEMBER)**

MODERN INDIA LIMITED & ORS ..PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

..DEFENDANTS

**APPEARANCES:**

Mr. Ameet Naik with Mr. Chirag Kamdar, Ms. Anuja Jhunjhunwala, and Mr. Amey Mirajkar, i/b Naik, Naik and Co. for NSEL

Mr. Rohit Mangalsule, Mr. Joseph Massey, Mr. H.B.Mohanty, Mr. Anand, Mr. Ajay Singh, and Mr. Santosh Dhuri representatives of NSEL present.

Mr. Pravin Uttam Gaikwad, Advocate for Mr. Sanjiv Bhasin.

Mr. Ratnesh Dube, Advocate for M/s Yethuri Associates

Mr. Prasad J. Satam, P.I., EOW present

Mr. Dharmendra Naik, Advocate for Horizon Corporation

Mr. Bhagyesh Joshi, for Motilal Oswal Commodities Brokers Pvt.Ltd.

Mr. P.R.Yadav, Advocate with Mr. Rao Killan, Advocate for Shree Radhey Trading Co. and Aastha Minmates.

Mr. Sunny Nagpal, representative of Shri Radhey Trading Co. present.

Ms.Shaista Pathan, Advocate with Ms.Rabiya Bhamla, Advocate for  
Prime Zone

Mr.Shubhabrata Chakraborti, Advocate with Ms.Veena  
Sivaramakrishnan i/b Juris Corp for Union Bank of India

Mr. Bhushan Shah with Ms. Namrata Shah with Mr. Nirav  
Marjadi, Advocates i/b Mansukhlal Hiralal and Co. in L.J.Tanna  
suit no.121 of 2014.

Mr. Hiral Takkiar, Mr.Ashwin Bhadang i/b Federal and  
Rashmikant for plaintiff in suit no. 173 of 2014

Mr. Bijal Meha with Mr. Chirag Shah for NAARA

Mr. Bhushan Shah for Ventura Securities Ltd.

Mr.A.S.Agarwal, Mr. Prakash Lachhani, Mr.Rajendra Jhaveri, Mr.  
Mohit Chury, Mr.Navken Churi, Mr.Federal B. Mr. Alang  
Shah,,Manoj Kamdar, Mr. Kirit Sheth, Mr.Yogesh S. Patva, Mr.  
Mahesh Pawa, Mr. Dilip Shah, Mr.Anil Sonthalia, Mr.Hemal Patva,  
Mr.T.A.Shah, Mr.J.M.Srinivas, Mr. Sanjay Jain, Mr.Viren V.Shah,  
Mr. Hemant Thakkar, Mr. Jayant Sanghavi, N.Shankar HUF,,  
Mr.Tikamchand Champiwala, Mr. P.J.Mehta, Mr. S.P.Mehta,  
Mr.Kiran Sanghasv, Mr. Jayant R. Sanghavi and Mr.Syed Saood  
for NSEL investors.

Mr. Pravin Uttam Gaikwad, Advocate for Mr. Sanjiv Bhasin

Mr. Dilip Shah for investor

Mr.Chirag Shah for NAARA

Mr. Nilesh N. Mule i/b PRS Legal for Vimladevi Agrotech.

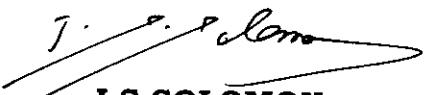
Mr. D.N.Kar, Advocate i/b Mr. Masurkar, Advocate for Horizon  
Corporation Pvt. Ltd., Mr. Sunil Didwania and M/s Raghukul  
Enterprises

Mr.Vilas Gavai i/b Mr.Rajman Sarathi for Swastik Overseas  
Corporation Ltd.

**ORDER ON APPLICATION NO. 34 OF 2015**  
**(Dated 9<sup>th</sup> May, 2015)**

- 1 Application needs to be heard along with Application No. 13 of 2015 and Application No. 37 of 2015.
- 2 NSEL has filed a reply. The same is taken on record.
- 3 Proceedings are adjourned to **30<sup>th</sup> June, 2015** at **10.30 a.m.**

  
**JUSTICE V.C. DAGA (RETD.)**  
**CHAIRMAN**

  
**J.S. SOLOMON**  
**ADVOCATE AND SOLICITOR**  
**MEMBERS**

  
**YOGESH THAR**  
**CHARTERED ACCOUNTANT**