

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY HIGH
COURT ORDER DATED 2nd SEPTEMBER 2014 IN SUIT NO. 173 OF
2014 AND OTHER RELATED SUITS COMPRISING OF MR. JUSTICE
V.C.DAGA (RETD.) CHAIRMAN, MR. J.S. SOLOMON (ADVOCATE AND
SOLICITOR-MEMBER AND MR. YOGESH THAR (CHARTERED
ACCOUNTANT MEMBER)**

MODERN INDIA LIMITED & ORS

..PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

..DEFENDANTS

APPEARANCES:

Mr.Chirag Kamdar, Ms. Anuja Jhunjhunwala with Ms. Purvi Doctor
Advocates i/b Naik Naik and Co. for NSEL

Mr.Rushikesh Sutawane from NSEL.

Mr.Durgaprasad Poojari i/b PDS Legal for Metkore Alloys Industries Ltd.

Ms.Jogan Punjabi i/b Mansukhlal Hiralal and Co. for Plaintiffs in Suit
No.121 of 2014.

Ms. Sarita Vishwakarma i/b Mr. P.R. Yadav for Shri Radhey Trading Co.

Ms. Pooja Shah i/b Ashwin Duggal and Associates for Motilal Oswal
Commodities Brokers Pvt. Ltd.

Advocate Namrata Vinod i/b Federal & Rashmikant along with Mr. Mohit
Khanna (intern) for plaintiffs in suit No.173 of 2014.

Mr. Ravi Warriar, Advocate for Modern India Ltd.

Mr. Om Wangate, A.P.I. Asstt. I.O. from EOW, Mumbai

Mr. K. Suryakrishnamurthy, Competent Authority (NSEL), Mumbai.

Mr.Natha Parab, representative on behalf of Shri Ram Naresh Saraf in
Application No.44 of 2015

Mr. Chaitanya Pendse, Advocate for Mr. Ram Naresh Saraf.


ORDER SHEET NO. 70A
(Dated 7th September, 2017)

1 NSEL has filed Affidavit dated 7th September, 2017 indicating the steps said to have been taken against the parties against whom the Hon'ble High Court has already passed the orders directing them to make payment.

2 We were informed by NSEL, during the course of hearing, that they have also taken steps to get the decrees transferred to the jurisdiction of the Courts where the defaulters are located. NSEL is directed to disclose the progress relating to those proceedings and efforts undertaken by NSEL to get the final orders in the matter of getting the decrees transferred. Affidavit should be filed within two weeks from today.

3 S.O. to 6th October, 2017 at 2.00 p.m.


JUSTICE V.C. SAHA (RETD.)
CHAIRMAN


J.S. SOLOMON
ADVOCATE AND SOLICITOR


YOGESH THAR
CHARTERED ACCOUNTANT

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