

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY HIGH
COURT ORDER DATED 2nd SEPTEMBER 2014 IN SUIT NO. 173 OF
2014 AND OTHER RELATED SUITS COMPRISING OF MR. JUSTICE
V.C.DAGA (RETD.) CHAIRMAN, MR. J.S. SOLOMON (ADVOCATE AND
SOLICITOR-MEMBER AND MR. YOGESH THAR (CHARTERED
ACCOUNTANT MEMBER)**

MODERN INDIA LIMITED & ORS ...PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

...DEFENDANTS

APPEARANCES:

Mr. Arvind Lakhawat with Ms. Anuja Jhunjhunuwala and Ms. Purvi Doctor, Advocates i/b Naik Naik and Co. for NSEL

Mr. Jayesh Hingu, Mr. Vishal Pokane and Mr. Rushikesh Sutawane representatives of NSEL.

Mr. Kevic Setalwad, Sr. Advocate with Mr. Vijay K. Singh for P.D. Agro Processors Pvt. Ltd.

Mr. Sagar Ghogare with Mr. Deepak Lad, Advocates i/b LOIL Group and Punjab Greenfields Resources Ltd.

Mr. Piyush Raheja a/w Mr. Bhushan Shah and Ms. Neha Lakshman i/b M/s. Mansukhlal Hiralal and Co. for Applicants in Application No. 7 of 2014.

Mr. Padmakar Garad, Advocate for State Bank of India in Vimladevi Agrotech Ltd.

Mr. Rajesh K. Kamani, Investor.

Mr. Devendra Jain i/b Devan Dwarkadas and Partners for NAARA

Mr. Om Wangate, API for EOW (NSEL case)

Ms. Namrata Vinod i/b Federal & Rashmikant for plaintiffs in suit no.173 of 2014.

Mr. Ravi Warriar (client) for Modern India Ltd.

Ms. Sarita Vishwakarma, Advocate i/b Mr. P. R. Yadav, Advocate for Shree Radhey Trading Co.

Ms. Ravita Kadam, Advocate i/b Mr. P. R. Yadav, Advocate for M/s Aastha Minmet India Pvt. Ltd. and Juggernaut Project Limited.

ORDER SHEET NO. 76D
(Dated 5th January 2018)

1 Heard:

2 Mr. Deepak Lad, Advocate had undertaken to file his vakalatnama and also to comply with the directions issued by this Committee within three weeks from last date of hearing. Undertaking given was taken on record in the last meeting, recorded in Order Sheet No. 75A dated 8th December, 2017.

3 Today, Mr. Lad appeared without reporting compliance of his undertakings. There is no vakalatnama filed nor there is any compliance of the undertaking. On the top of it, without disclosing these facts, a Notice of Motion (L) No.2923 of 2014 in Appeal (L) No.806 of 2014 was moved before the Hon'ble High Court praying for interim relief, which ultimately, came to be rejected by the Hon'ble Division Bench of the Hon'ble Bombay High Court vide order dated 20th December, 2017.


4 On being asked, the learned Counsel is not in a position to make any statement whether his clients are inclined to comply with the undertaking given by them through Shri Lad, Advocate.

5 In this view of the matter, we have no option but, by way of last chance, give one more chance to comply with the undertaking. The proceedings are adjourned to **8th February, 2018 at 2:00 p.m.**

6 **S.O. to 8th February, 2018 at 2:00 p.m.**


JUSTICE V.C. DAGA (RETD.)
CHAIRMAN


J.S. SOLOMON
ADVOCATE AND SOLICITOR


YOGESH THAR
CHARTERED ACCOUNTANT

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