

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY HIGH  
COURT ORDER DATED 2nd SEPTEMBER 2014 IN SUIT NO. 173 OF  
2014 AND OTHER RELATED SUITS COMPRISING OF MR. JUSTICE  
V.C.DAGA (RETD.) CHAIRMAN, MR. J.S. SOLOMON (ADVOCATE AND  
SOLICITOR-MEMBER AND MR. YOGESH THAR (CHARTERED  
ACCOUNTANT MEMBER)**

MODERN INDIA LIMITED & ORS

...PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

...DEFENDANTS

**APPEARANCES:**

Mr. Arvind Lakhawat with Ms. Anuja Jhunjhunuwala and Ms. Purvi Doctor, Advocates i/b Naik Naik and Co. for NSEL

Mr. Jayesh Hingu, Mr. Vishal Pokane and Mr. Rushikesh Sutawane representatives of NSEL.

Mr. Kevic Setalwad, Sr. Advocate with Mr. Vijay K. Singh for P.D. Agro Processors Pvt. Ltd.

Mr. Sagar Ghogare with Mr. Deepak Lad, Advocates i/b LOIL Group and Punjab Greenfields Resources Ltd.

Mr. Piyush Raheja a/w Mr. Bhushan Shah and Ms. Neha Lakshman i/b M/s. Mansukhlal Hiralal and Co. for Applicants in Application No. 7 of 2014.

Mr. Padmakar Garad, Advocate for State Bank of India in Vimladevi Agrotech Ltd.

Mr. Rajesh K. Kamani, Investor.

Mr. Devendra Jain i/b Devan Dwarkadas and Partners for NAARA

Mr. Om Wagate, API for EOW (NSEL case)

Ms. Namrata Vinod i/b Federal & Rashmikant for plaintiffs in suit no.173 of 2014.

Mr. Ravi Warriar (client) for Modern India Ltd.

Ms. Sarita Vishwakarma, Advocate i/b Mr. P. R. Yadav, Advocate for Shree Radhey Trading Co.

Ms. Ravita Kadam, Advocate i/b Mr. P. R. Yadav, Advocate for M/s Aastha Minmet India Pvt. Ltd. and Juggernaut Project Limited.

**ORDER SHEET NO. 76E**  
**ORDER ON APPLICATION NO. 7 OF 2014**  
**(Dated 5th January 2018)**

**1** Hearing on the Application is part heard. The same is adjourned to 8<sup>th</sup> February, 2018 at 2.00 p.m.

**2** NSEL has placed before the Committee the clarification sought by the Committee along with supporting documents. The Committee shall go through the same. If there are any additional queries, the same shall be communicated to NSEL within reasonable time. The objections filed to the Application of Mr. Kamani taken on record.

**3** Mr. Rajesh Kamani is at liberty to file his reply within one week dealing with the objections of NSEL to his Application.

**4** S.O. to 8<sup>th</sup> February, 2018 at 2.00 p.m.

  
**JUSTICE V.C. DAGA (RETD.)**  
**CHAIRMAN**

  
**J.S. SOLOMON**  
**ADVOCATE AND SOLICITOR**

  
**YOGESH THAR**  
**CHARTERED ACCOUNTANT**

**M E M B E R S**