

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY  
HIGH COURT ORDER DATED 2<sup>nd</sup> SEPTEMBER 2014 IN SUIT NO.  
173 OF 2014 AND OTHER RELATED SUITS COMPRISING OF MR.  
JUSTICE V.C. DAGA (RETD.) CHAIRMAN, MR. J.S. SOLOMON  
(ADVOCATE AND SOLICITOR-MEMBER AND MR. YOGESH THAR  
(CHARTERED ACCOUNTANT MEMBER)**

MODERN INDIA LIMITED & ORS ...PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

...DEFENDANTS

**APPEARANCES:**

Mr. Chirag Kamdar, Ms. Anuja Jhunjhunwala with Ms. Purvi Doctor  
Advocates i/b Naik Naik and Co. for NSEL

Mr. Vishwanath Iyer, Mr. Rushikesh Sutawane, Mr. Vishal Pokharne  
from NSEL.

Ms. Jogan Punjabi i/b Mansukhlal Hiralal & Co. in Application No.64  
of 2016 for Plaintiff in Suit No.121 of 2014.

Mr. P.B. Loke ACP/EOW, with Mr. Wangate, A.P.I. for EOW, Mumbai.

Mr. Durgaprasad Poojari, Advocate i/b PDS Legal for M/s Metkore  
Alloys and Industries Ltd.

Ms. Namrata Vinod with Mr. Ravi Warriar, Advocates i/b M/s Federal  
& Rashmikant for Plaintiffs in Suit No.173 of 2014 (Modern India  
Ltd.)

Ms. Pooja P. Shah, Advocate i/b Ashwin Duggal and Associates for  
Motilal Oswal Commodities.

Mr. Chaitanya K. Pendse Advocate i/b Mr. R.N. Saraf in Application  
No. 44 of 2015.

Mr. Rahul Sali, Advocate holding for Mr. Padmakar Garad, Advocate  
for State Bank of India in M/s. Vimladevi Agrotech Ltd. and Anr..

Mr. Sunny Nagpal and Mr. Ashish Bhatt, Advocates for Shree Radhey  
Trading Co.

Mr. Ajay Dalmic for NIF.

Mr. Aditya Saraf for Mr. Ram Naresh Saraf in Application No. 44 of  
2015.


**ORDER SHEET NO.68D**  
**(Dated 22<sup>nd</sup> July, 2017)**

**1** At the request of NSEL, two weeks time is granted to file detailed reply to the application dated 8<sup>th</sup> August, 2016 of Metkore Alloys and Industries Ltd. Both NSEL and Metkore Alloys and Industries Ltd. both are directed to file on record as to when the goods were sold and the amount of proceeds received therefrom.


**2 S.O. to 12<sup>th</sup> August, 2017 at 11.30 a.m.**



**JUSTICE V.C.DAGA (RETD.)**  
**CHAIRMAN**



**MR. J.S.SOLOMON**  
**ADVOCATE AND SOLICITOR**



**MR. YOGESH THAR**  
**CHARTERED ACCOUNTANT**

**M E M B E R S**