

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY
HIGH COURT ORDER DATED 2nd SEPTEMBER 2014 IN SUIT NO.
173 OF 2014 AND OTHER RELATED SUITS COMPRISING OF MR.
JUSTICE V.C. DAGA (RETD.) CHAIRMAN, MR. J.S. SOLOMON
(ADVOCATE AND SOLICITOR-MEMBER AND MR. YOGESH THAR
(CHARTERED ACCOUNTANT MEMBER)**

MODERN INDIA LIMITED & ORS

...PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

...DEFENDANTS

APPEARANCES:

Mr. Chirag Kamdar, Ms. Anuja Jhunjunwala with Ms. Purvi Doctor
Advocates i/b Naik Naik and Co. for NSEL

Mr. Vishwanath Iyer, Mr. Rushikesh Sutawane, Mr. Vishal Pokharne
from NSEL.

Ms. Jogan Punjabi i/b Mansukhlal Hiralal & Co. in Application No.64
of 2016 for Plaintiff in Suit No.121 of 2014.

Mr. P.B. Loke ACP/EOW, with Mr. Wangate, A.P.I. for EOW, Mumbai.
Mr. Durgaprasad Poojari, Advocate i/b PDS Legal for M/s Metkore
Alloys and Industries Ltd.

Ms. Namrata Vinod with Mr. Ravi Warriar, Advocates i/b M/s Federal
& Rashmikant for Plaintiffs in Suit No.173 of 2014 (Modern India
Ltd.)

Ms. Pooja P. Shah, Advocate i/b Ashwin Duggal and Associates for
Motilal Oswal Commodities.

Mr. Chaitanya K. Pendse Advocate i/b Mr. R.N. Saraf in Application
No. 44 of 2015.

Mr. Rahul Sali, Advocate holding for Mr. Padmakar Garad, Advocate
for State Bank of India in M/s. Vimladevi Agrotech Ltd. and Anr.

Mr. Sunny Nagpal and Mr. Ashish Bhatt, Advocates for Shree Radhey
Trading Co.

Mr. Ajay Dalmic for NIF.

Mr. Aditya Saraf for Mr. Ram Naresh Saraf in Application No. 44 of
2015.

ORDER ON APPLICATION NO. 44

(Dated 22nd July 2017)

1 Mr. Pendse, Advocate is directed to file documentary evidence showing receipt by Shri Ram Naresh Saraf of entire consideration from M/s. Prime Zone Developers Pvt. Ltd. with details thereof. At the same time, he is also expected to make a statement, whether or not his client Shri Ram Naresh Saraf has preferred the claim with this Committee and also to make a statement to the effect that if at all any claim is found to have been made, it should be rejected or his client may make a suitable statement in that behalf, as may be advised, by next date of hearing.

2 **S.O. to 12th August, 2017 at 11.30 a.m.**


JUSTICE V.C. DAGA (RETD.)
CHAIRMAN


MR. J.S. SOLOMON
ADVOCATE AND SOLICITOR


MR. YOGESH THAR
CHARTERED ACCOUNTANT

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