

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY HIGH
COURT ORDER DATED 2nd SEPTEMBER 2014 IN SUIT NO. 173 OF
2014 AND OTHER RELATED SUITS COMPRISING OF MR. JUSTICE V.C.
DAGA (RETD.) CHAIRMAN, MR. J.S. SOLOMON (ADVOCATE AND
SOLICITOR-MEMBER AND MR. YOGESH THAR (CHARTERED
ACCOUNTANT MEMBER)**

MODERN INDIA LIMITED & ORS

...PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

...DEFENDANTS

APPEARANCES:

Ms. Madhu Garodia and Mr. Shashank Trivedi, Advocates i/b Naik Naik & Co. Advocates for NSEL/Defendant no.2

Mr. Rushikesh Sutawane and Mr. Santosh Dhuri from NSEL

Mr. Anand Daksha, Sr. Manager for Indian Bullion Market Association Limited

Ms. Nipa Ghosh with Mr. Aniket Worlikar for India Infoline i/b C.S Legal

Mr. Swapnil Bangur with Mr. Dhiraj Chavan i/b Ashwin Duggal & Associates for Motilal Oswal Commodities Broker Private Limited

Mr. Briojesh Bhatt for Motilal Oswal Commodities Broker Private Limited

Mr. Rahul Pawar, A.P.P. from E.O.W. Mumbai

Mr. Gaurav S. Seth, Sr. Manager of Phillip Commodities India Private Limited

Mr. Mehul Shah, Advocate for Systematix Commodities Services Private Limited

Mr. Ravi Warrior for Modern India Limited

Mr. Punit S. Damodar with Ms. Nikita Vardhan, Advocates i/b Kanga and Co. for Anand Rathi Commodities Limited

Mr. Devendra Jain i/b Deven Dwarkadas and Partner for NAARA

Mr. Ravi Ramchandra India Infoline Commodities Limited

Ms. Shivani Son i/b Mihir Gheewala and Siman Mathew for Geofin Comtrade Limited

Mr. Ajay Khandar for CD Commosearch Private Limited

ORDER SHEET NO. 89B
(Dated 13th October , 2018)

1 Heard learned Counsel appearing for Geofin Comtrade Pvt. Ltd. ("**Geofin**").

2 She has pointed out that names of 2 clients of Geofin, who have traded on the platform of NSEL are not to be found in the record of the Committee (Annexure B to Report No.44). The learned Counsel has undertaken to file the acknowledgements, if any, of these 2 clients evidencing lodgment of claims by these two clients of Geofin with the Committee before the cut-off date.

3 In the event, she finds that those clients have not lodged their claims with the Committee before the cut-off date, then in that event, it is not open for the Committee to entertain their claims. However, she can obtain appropriate orders from the Hon'ble High Court, when our Report No.44 comes up for hearing.

4 NSEL has also undertaken to file the ledger accounts of Geofin in their books of account right from inception till this date with a copy served on Geofin.

5 At the same time Geofin should also serve a copy of their documents filed with the Committee including Ledger Account on NSEL along with their submissions.

6 **Proceedings are adjourned to 23rd October, 2018 at 2.00 p.m.**


JUSTICE V.C. DAGA (RETD.)
CHAIRMAN


J.S. SOLOMON
ADVOCATE AND SOLICITOR


YOGESH THAR
CHARTERED ACCOUNTANT

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