

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY
HIGH COURT ORDER DATED 2nd SEPTEMBER 2014 IN SUIT NO. 173
OF 2014 AND OTHER RELATED SUITS COMPRISING OF MR.
JUSTICE V.C. DAGA (RETD.) CHAIRMAN, MR. J.S. SOLOMON
(ADVOCATE AND SOLICITOR-MEMBER AND MR. YOGESH THAR
(CHARTERED ACCOUNTANT MEMBER)**

MODERN INDIA LIMITED & ORS

...PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

...DEFENDANTS

APPEARANCES:

Ms. Madhu Garodia and Mr. Shashank Trivedi, Advocates i/b Naik Naik & Co. Advocates for NSEL/Defendant no.2

Mr. Rushikesh Sutawane and Mr. Santosh Dhuri from NSEL

Mr. Anand Daksha, Sr. Manager for Indian Bullion Market Association Limited

Ms. Nipa Ghosh with Mr. Aniket Worlikar for India Infoline i/b C.S Legal

Mr. Swapnil Bangur with Mr. Dhiraj Chavan i/b Ashwin Duggal & Associates for Motilal Oswal Commodities Broker Private Limited

Mr. Brijesh Bhatt for Motilal Oswal Commodities Broker Private Limited

Mr. Rahul Pawar, A.P.P. from E.O.W. Mumbai

Mr. Gaurav S. Seth, Sr. Manager of Phillip Commodities India Private Limited

Mr. Mehul Shah, Advocate for Systematix Commodities Services Private Limited

Mr. Ravi Warrior for Modern India Limited

Mr. Punit S. Damodar with Ms. Nikita Vardhan, Advocates i/b Kanga and Co. for Anand Rathi Commodities Limited

Mr. Devendra Jain i/b Deven Dwarkadas and Partner for NAARA

Mr. Ravi Ramchandra India Infoline Commodities Limited

Ms. Shivani Son i/b Mihir Gheewala and Siman Mathew for Geofin Comtrade Limited

Mr. Ajay Khandar for CD Commosearch Private Limited

ORDER SHEET NO. 89D
(Dated 13th October, 2018)


1 Heard the learned Counsel appearing for India Infoline Commodities Ltd., ("**India Infoline**").

2 Learned Counsel has stated that names of 340 clients of India Infoline have not been included in the report of the Committee (Annexure B to Report No.44). On being asked as to what is the proof that these 340 clients having lodged their claims with the Committee, learned Counsel could not produce any documents evidencing lodgment of claims by these clients of theirs with the Committee. he seeks time to verify the same. Accordingly, time is granted till 23rd October, 2018.

3 NSEL has also agreed to supply the ledger accounts of India Infoline Commodities Ltd. maintained by them in their books of account right from inception till date, with a copy served on India Infoline.

4 Proceedings are adjourned to 23rd October, 2018 at 2.00 p.m.


JUSTICE V.C. DAGA (RETD.)
CHAIRMAN


J.S.SOLOMON
ADVOCATE AND SOLICITOR


YOGESH THAR
CHARTERED ACCOUNTANT

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