

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY  
HIGH COURT ORDER DATED 2<sup>nd</sup> SEPTEMBER 2014 IN SUIT NO. 173  
OF 2014 AND OTHER RELATED SUITS COMPRISING OF MR. JUSTICE  
V.C. DAGA (RETD.) CHAIRMAN, MR. J.S. SOLOMON (ADVOCATE AND  
SOLICITOR-MEMBER AND MR. YOGESH THAR (CHARTERED  
ACCOUNTANT MEMBER)**

MODERN INDIA LIMITED & ORS

...PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

...DEFENDANTS

**APPEARANCES:**

Ms. Madhu Garodia and Mr. Shashank Trivedi, Advocates i/b Naik Naik & Co. Advocates for NSEL/Defendant no.2

Mr. Rushikesh Sutawane and Mr. Santosh Dhuri from NSEL

Mr. Anand Daksha, Sr. Manager for Indian Bullion Market Association Limited

Ms. Nipa Ghosh with Mr. Aniket Worlikar for India Infoline i/b C.S Legal

Mr. Swapnil Bangur with Mr. Dhiraj Chavan i/b Ashwin Duggal & Associates for Motilal Oswal Commodities Broker Private Limited

Mr. Brijesh Bhatt for Motilal Oswal Commodities Broker Private Limited

Mr. Rahul Pawar, A.P.P. from E.O.W. Mumbai

Mr. Gaurav S. Seth, Sr. Manager of Phillip Commodities India Private Limited

Mr. Mehul Shah, Advocate for Systematix Commodities Services Private Limited

Mr. Ravi Warrior for Modern India Limited

Mr. Punit S. Damodar with Ms. Nikita Vardhan, Advocates i/b Kanga and Co. for Anand Rathi Commodities Limited

Mr. Devendra Jain i/b Deven Dwarkadas and Partner for NAARA

Mr. Ravi Ramchandra India Infoline Commodities Limited

Ms. Shivani Son i/b Mihir Gheewala and Siman Mathew for Geofin Comtrade Limited

Mr. Ajay Khandar for CD Commosearch Private Limited

**ORDER SHEET NO. 89E**  
**(Dated 13<sup>th</sup> October, 2018)**

**1** Mr. Anand Daksha, Senior Manager of Indian Bullion Market Association Ltd. ("**IBMA**") appeared before the Committee. He agrees to furnish the ledger accounts of NSEL in the books of account of IBMA right from inception till date along with the ledger accounts of their clients for the similar period in their books of Account showing separate entries for the transactions other than the paired transactions.

**2** NSEL has also agreed to supply the ledger account of IBMA maintained by them in their books of account right from inception till date.

**3** **Proceedings are adjourned to 23<sup>rd</sup> October, 2018 at 2.00 p.m.**



**JUSTICE V.C. DAGA (RETD.)**  
**CHAIRMAN**



**J.S. SOLOMON**  
**ADVOCATE AND SOLICITOR**



**YOGESH THAR**  
**CHARTERED ACCOUNTANT**

**M E M B E R S**