

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE
BOMBAY HIGH COURT ORDER DATED 2nd SEPTEMBER 2014
IN SUIT NO. 173 OF 2014 AND OTHER RELATED SUITS
COMPRISING OF MR. JUSTICE V.C.DAGA (RETD.) [CHAIRMAN],
MR. J.S.SOLOMON, ADVOCATE AND SOLICITOR [MEMBER]
AND
MR. YOGESH THAR, CHARTERED ACCOUNTANT [MEMBER]**

MODERN INDIA LIMITED & ORS ..PLAINTIFFS

Versus

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS ..DEFENDANTS

APPEARANCES:

Mr. Ameet Naik, i/b Naik, Naik and Co. with Ms. Anuja Jhunjhunwala, Ms. Ranju Yadav, Mr. Vishal Pokharkar and Mr.Amey Mirajkar Advocates for NSEL

Mr.Santosh Dhuri, Mr. Sachindra Dube, Mr. Neeraj Sharma, Mr.Manmohan Anand, Mr. Arvind, Mr. Ajuay, Mr.S. B. Bhauch, and Mr. H. B. Mohanty for NSEL

Mr. Akshay Patil, and Ms. Hiral Thakkar, i/b Federal and Rashmikant for plaintiff in Modern suit.

Mr. Bhusan Shah, Ms. Namrata Shah, Ms.Meenal Maheshwari and Mr.Sandip R. Karnik /b Mansukhlal Hiralal and Co. in L. J. Tanna suit.

Mr. Ajay Dalmia for NIF

Mr. Sanjay Kadam, A.C.P., Mr. Ramchandra R. Lotalikar, PI, EOW, Mumbai

Mr.Ajit Sakhare, Competent Authority under MPID present.

Ms.Nidhi Shukla and Mr. Chirag Shah for NAARA

Mr. Rajesh Kamani (investor)

Mr. Pankaj Saraf agent of FTIL/NSEL'

Mr. N. Murali of NCS Sugar Mills Ltd.

Mr. Paresh Clerk of Banssi S. Mehta and Co.

Mr. K. N. Khan, Law officer of State Bank of Bikaner and Jaipur
with Mr. Subhodh Dhumne

Mr. Prakash Shah, and Mr. Durgaprasad Pujari of Metacore Alloys
and Industries Ltd.

Mr.S.P.Bharati of Aastha Ltd.

Mr.P.K.Yadav, Advocate for Aastha Minmet India Ltd., Juggaurnet
Projects and Radhey Trading.

Ms.Gunjan Mangla Advocate for ARK Imports

Mr. Pravin V.Gaikwad with Ms.Dipika Bhatheja, Advocates for Mr.
Sanjeev Bhasin

Mr. Sanjiv Punalekar, Advocate for Vimladevi Agrotech Ltd and
Varlaxmi Agrotech Pvt.Ltd.

ORDER SHEET NO. 13C

(Dated 19th December 2014)

1. On the last date of hearing Advocate Sunil Patel had agreed to file his Vakalatnama/ Power of Attorney and also to produce the Books of Account and list of properties held by his Constituent. The proceedings at his request were adjourned to 19th December, 2014. However, today nobody is present on behalf of the noticee.

2. It is reported that they are in appeal before the Hon'ble High Court against the order under which this Committee is constituted. As such they do not propose to submit to the jurisdiction of this Committee.

3. In the above view of the matter the proceedings are adjourned to 20th January, 2015 to await result of the subject appeal.

S.O. to 20.1.2015 at 2.30 PM at the same venue.

Sd/-
JUSTICE V.C.DAGA (Retd.)
CHAIRMAN

Sd/-
J. S. SOLOMON
ADVOCATE & SOLICITOR
MEMBER

Sd/-
YOGESH THAR
CHARTERED ACCOUNTANT
MEMBER

TRUE COPY
22/1/15
(7/1/15)
Secretary (Legal)