

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE
BOMBAY HIGH COURT ORDER DATED 2nd SEPTEMBER 2014
IN SUIT NO. 173 OF 2014 AND OTHER RELATED SUITS
COMPRISING OF MR. JUSTICE V.C.DAGA (RETD.) [CHAIRMAN],
MR. J.S.SOLOMON, ADVOCATE AND SOLICITOR [MEMBER]
AND
MR. YOGESH THAR, CHARTERED ACCOUNTANT [MEMBER]**

MODERN INDIA LIMITED & ORS ..PLAINTIFFS

Versus

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

..DEFENDANTS

APPEARANCES:

Mr. Ameet Naik, i/b Naik, Naik and Co. with Ms. Anuja Jhunjhunwala, Ms. Ranju Yadav, Mr. Vishal Pokharkar and Mr.Amey Mirajkar Advocates for NSEL

Mr.Santosh Dhuri, Mr. Sachindra Dube, Mr. Neeraj Sharma, Mr.Manmohan Anand, Mr. Arvind, Mr. Ajuay, Mr.S. B. Bhauch, and Mr. H. B. Mohanty for NSEL

Mr. Akshay Patil, and Ms. Hiral Thakkar, i/b Federal and Rashmikant for plaintiff in Modern suit.

Mr. Bhusan Shah, Ms. Namrata Shah, Ms.Meenal Maheshwari and Mr.Sandip R. Karnik /b Mansukhlal Hiralal and Co. in L. J. Tanna suit.

Mr. Ajay Dalmia for NIF

Mr. Sanjay Kadam, A.C.P., Mr. Ramchandra R. Lotalikar, PI, EOW, Mumbai

Mr. Ajit Sakhare, Competent Authority under MPID present.
Ms. Nidhi Shukla and Mr. Chirag Shah for NAARA
Mr. Rajesh Kamani (investor)
Mr. Pankaj Saraf agent of FTIL/NSEL'
Mr. N. Murali of NCS Sugar Mills Ltd.
Mr. Paresh Clerk of Bansi S. Mehta and Co.
Mr. K. N. Khan, Law officer of State Bank of Bikaner and Jaipur
with Mr. Subhodh Dhumne
Mr. Prakash Shah, and Mr. Durgaprasad Pujari of Metacore Alloys
and Industries Ltd.
Mr. S. P. Bharati of Aastha Ltd.
Mr. P. K. Yadav, Advocate for Aastha Minmet India Ltd., Juggaurnet
Projects and Radhey Trading.
Ms. Gunjan Mangla Advocate for ARK Imports
Mr. Pravin V. Gaikwad with Ms. Dipika Bhatheja, Advocates for Mr.
Sanjeev Bhasin
Mr. Sanjiv Punalekar, Advocate for Vimladevi Agrotech Ltd and
Varlaxmi Agrotech Pvt. Ltd.

ORDER SHEET NO. 13A

(Dated 19th December 2014)

1. Mr. Sanjiv Punalekar, Advocate appeared for Vimladevi Agrotech Ltd. and Varlaxmi Agrotech Pvt. Ltd. prayed for time to produce the Accounts Book and also agreed to disclose the assets and properties of the companies as well as their Directors and clients with details thereof including particulars of encumbrances thereon, if any. He has admitted the liability payable to NSEL to

the extent of Rs.14 crores. The statement made in this behalf is taken on record.

2. Mr. K.N. Khan, Law Officer appearing for the State Bank of Bikaner and Jaipur informed that notional possession of the properties of Vimladevi Agrotech has already been taken by the Bank under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Interest Act, 2002 and prayed for time to file the complete statement with regard to the affairs vis-à-vis Vimladevi Agrotech Limited, so far as the said Bank is concerned.

3. The proceedings are thus adjourned to 17th January, 2015. Both the parties are directed to remain present on this date to report compliances.

S.O. to 17.1.2015 at 10.30 AM at the same venue.

Sd/-

JUSTICE V.C.DAGA (Retd.)
CHAIRMAN

Sd/-

J. S. SOLOMON
ADVOCATE & SOLICITOR
MEMBER

Sd/-

YOGESH THAR
CHARTERED ACCOUNTANT
MEMBER

TRUC-07

Sd/-
[Y. CHAKRABORTY]
Secretary [Legal]