

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE
BOMBAY HIGH COURT ORDER DATED 2nd SEPTEMBER 2014
IN SUIT NO. 173 OF 2014 AND OTHER RELATED SUITS
COMPRISING OF MR. JUSTICE V.C.DAGA (RETD.) [CHAIRMAN],
MR. J.S.SOLOMON, ADVOCATE AND SOLICITOR [MEMBER]
AND
MR. YOGESH THAR, CHARTERED ACCOUNTANT [MEMBER]**

MODERN INDIA LIMITED & ORS ..PLAINTIFFS

Versus

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS ..DEFENDANTS

APPEARANCES:

Mr. Ameet Naik, i/b Naik, Naik and Co. with Ms.Anuja Jhunjhunwala, and Mr. P.R.Ramesh Advocates for NSEL

Mr.Santosh Dhuri, Mr. Sachindra Dube, Mr. Neeraj Sharma,

Mr.Manmohan Anand, Ms.Sucheta Panickar, Mr.Ajay Singh,

Mr.Vishal Pokarne, R.Majwelkar and Mr. H.,B.Mohanty for NSEL

Mr. Akshay Patil, Mr.Ravi Warriar and Ms. Hiral Thakkar, i/b

Federal and Rashmikant for plaintiff in Modern suit

Mr.Bhusan Shah,Ms.Namrata Shah, and Ms.Meenal Maheshwari

i/b Mansukhlal Hiralal and Co. in L.J.Tanna suit

Mr.Ajay Dalmia for NIF

Mr. Sanjay Kadam, A.C.P., Mr.Dattatraya V. Patil PSI, EOW,

Mumbai

Mr.Ajit Sakhare, Competent Authority under MPID present

Mr. Chirag Shah for NAARA

Mr. Ravi Shankar for MSF

Mr. Ravi Kamani investor

Mr. Nahar Singh for Namdhari Foods India Pvt.Ltd.

M/s Rajesh Brokers for Swastik Overseas

Mr. Pravin Gaikwad, Advocate with Ms.Dipika Batheya for S.R.Todi and others.

Mr.Nandish Chudgar i/b Nanavati Associates for N.K.Proteins

Mr.Amit R.Jadhav i/b Mr.Sachin Masurkar, Advocate for Swastik Overseas, M/s Raghukul Enterprises, M/s Horizon Corporation and Mr.Sunil Dichwania

Ms. Shreema Doshi i/b M/s Wadia Gandy and Co. Advocate for Shilpa Jalan (Creditor of Swastik Overseas)

Mr. Sunil Ghadage i/b Lalla and Lalla Associates Shirish B. Betgiri

ORDER SHEET NO. 14E

(Dated 22nd December 2014)

1. Mr.Nandish Chudgar i/b Nanavati Associates for N.K.Proteins has filed a letter dated 22nd December, 2014 along with the authority letters informing the Committee that they have filed an appeal challenging the order of learned Single Judge of the Hon'ble High Court dated 2nd September, 2014 and that their appeal is likely to be listed on 5th January, 2015.

2. Having considered the submission, the Committee feels that a chance needs to be granted to N.K.Proteins to obtain appropriate orders from the Hon'ble High Court on or before 14th January 2015, failing which the Committee shall be free to proceed in the matter according to law.

3. The proceedings are thus adjourned to 22nd January
2015.

S.O. to 22.1.2015 at 10.30 AM.

Sd/-

JUSTICE V.C.DAGA (Retd.)
CHAIRMAN

Sd/-

J. S. SOLOMON
ADVOCATE & SOLICITOR
MEMBER

Sd/-

YOGESH THAR
CHARTERED ACCOUNTANT
MEMBER

TRUE COPY
J.S. Solomon
[Y. Chandrasekhar]
Secretary [Legal]