

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY HIGH
COURT ORDER DATED 2nd SEPTEMBER 2014 IN SUIT NO.173 OF 2014
AND OTHER RELATED SUITS COMPRISING
JUSTICE V.C.DAGA (RETD.) CHAIRMAN,
MR. J.S.SOLOMON (ADVOCATE AND SOLICITOR-MEMBER) AND
MR. YOGESH THAR (CHARTERED ACCOUNTANT MEMBER)**

MODERN INDIA LIMITED & ORS ...PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS ...DEFENDANTS

APPEARANCES:

Mr. Ameet Naik, Ms. Anuja Jhunjunwala, Ms. Priya Khaitan, Mr. Akhilesh Singh, Ms. Saloni Sulakhe and Mr. Rohit Mangalsule, Advocates i/b M/s. Naik, Naik and Co. for NSEL

Mr. H.B.Mohanty and Mr. Pravin Rathod representatives of NSEL

Mr. Padmakar Garad, Advocate for State Bank of Bikaner & Jaipur

Mr. Madhur Rai i/b PRS Legal for M/s. Vimladevi Agrotech Ltd.

Ms. Nidhi Shukla, Advocate i/b Mr. Deven Dwarkadas & Partners and Mr. Chirag Shah for NAARA.

Mr. Bhushan Shah, Advocate, Mr. Piyush Raheja, Advocate with Ms. Nivedita Atre i/b Mansukhlal Hiralal and Co. (In L.J.Tanna Suit)

Mr. Ravi Warriar, and Ms. Hiral Thakkar i/b M/s. Federal and Rashmikant for Plaintiffs in Modern India Limited & Ors.

Mr. Arvind N. Wadhavkar, Sr. P.I. for EOW.

Mr. Anil Sonthalia, NSEL investors.

Mr. Chetan Shah for NIF

Mr. Vilas Gawai i/b M/s. Thodur Law Associates for Swastik Overseas Pvt. Ltd.

Mr. Vasudev Gerwal for Mr. Anand Rathi

Mr. Rajesh Kazmani, Mr. Bhavesh Lazkhwani investors.

Mr. Sachin Deshpande for MOCBPL.

ORDER SHEET NO. 39A
(Dated 9th September, 2015)

- 1 Mr. Vilas Gavai, Advocate appearing for Swastik Overseas Corporation Ltd. undertakes to produce the relevant documents within two weeks from today and also undertakes to appear before the Committee on 5th October, 2015 at 2.00 p.m.
- 2 Issue notice to FMC calling upon them to appear before the Committee so as to make their stand clear with respect to grant of approval for execution of the Settlement Agreement arrived at between NSEL and other various defaulters in general and the Settlement Agreement dated 24th January 2014 in particular.
- 3 NSEL is also directed to specify details of the different properties of Swastik Overseas Corporation Ltd., which are attached by EOW and to inform the Committee as to what steps they propose to take to execute their decree in relation to the said properties.
- 4 **Stand over to 5th October, 2015 at 2.00 p.m.**


JUSTICE V.C. DAGA (RETD.)
CHAIRMAN


J.S. SOLOMON
ADVOCATE AND SOLICITOR


YOGESH THAR
CHARTERED ACCOUNTANT
MEMBERS