

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY  
HIGH COURT ORDER DATED 2<sup>nd</sup> SEPTEMBER 2014 IN SUIT NO.173  
OF 2014 AND OTHER RELATED SUITS COMPRISING  
JUSTICE V.C.DAGA (RETD.) CHAIRMAN,  
MR. J.S.SOLOMON (ADVOCATE AND SOLICITOR-MEMBER) AND  
MR. YOGESH THAR (CHARTERED ACCOUNTANT MEMBER)**

MODERN INDIA LIMITED & ORS                                      ...PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS                                                                                      ...DEFENDANTS

**APPEARANCES:**

Mr. Amit Naik, Ms. Anuja Jhunjunwala, Mr. Chirag Kamdar, Ms. Priya Khaitan, Mr. Rohit Mangrulle and Ms. Saloni Sulakhe i/b M/s. Naik Naik & Company for NSEL.

Mr. H.B. Mehenty, Mr. Santosh Dhuri, Representative of NSEL.

Mr. Havrit Kumar Goel for P.D. Agro Industries

Mr. Sachin Deshpande for MOCBPL

Mr. Aru Shilwant, PRS Legal for Namdhari Group.

Mr. Bhavesh Lathwani, Investor

Mr. Ajay Shah, Investor

Ms. Nidhi Shukla, Advocate i/b M/s. Deven Dwarkadas & Partners for NAARA.

Ms. Chinmayee Jagtap i/b M/s. Mansukhlal Hiralal & Co.

Ms. Medha Agarwal, Advocate i/b M/s. Sunil & Co. for M/s. White Water Food Pvt. Ltd., M/s. VIR Foods Ltd., M/s. Trade Biz Commodities., M/s. Bharat Food & Agro Products

Mr. Ramakant Sharma

Mr. Prasad J. Satam, EOW, Mumbai.

Mr. Pravin U. Gaikwad, Advocate with Ms. Dipika Bathiya, Advocate for Sanjeev Bhasin.

Mr. Akshay Patil, Advocate, Mr. Ashwin Bhadang and Mr. Ravi Warriar, Advocates i/b M/s. Federal and Rashmikant for Plaintiffs in Suit No.173 of 2014.

Mr. O.P. Singh a/w Purchase Manager for M/s. Rayen Steel Pvt. Ltd.

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**ORDER SHEET NO. 42-A**

**(Dated: 3<sup>rd</sup> October 2015)**

1. Heard Mr. O.P. Singh, Advocate for M/s. Rayen Steel Pvt. Ltd. He has filed an Affidavit of one Mr. G. Ramu, son of Mr. Venkantappa, Managing Director of Rayen Steel Pvt. Ltd., admitting liability to the extent of Rs.67,01,135/- and prayed for time to indicate the time schedule for repayment. He has also agreed to keep the Managing Director present before the Committee on the next date of hearing i.e. on  
5<sup>th</sup> October 2015 at 2p.m.
2. Stand over to **5<sup>th</sup> October 2015 at 2 p.m.**

  
**JUSTICE V.C. DAGA (RETD.)**  
**CHAIRMAN**

  
**J.S. SOLOMON**  
**ADVOCATE & SOLICITOR**  
**MEMBERS**

  
**YOGESH THAR**  
**CHARTERED ACCOUNTANT**