

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY HIGH  
COURT ORDER DATED 2<sup>nd</sup> SEPTEMBER 2014 IN SUIT NO.173 OF 2014  
AND OTHER RELATED SUITS COMPRISING  
JUSTICE V.C. DAGA (RETD.) CHAIRMAN,  
MR. J.S. SOLOMON (ADVOCATE AND SOLICITOR-MEMBER) AND  
MR. YOGESH THAR (CHARTERED ACCOUNTANT MEMBER)**

MODERN INDIA LIMITED & ORS ...PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS ...DEFENDANTS

**APPEARANCES:**

Mr. Ameet Naik, Ms. Anuja Jhunjhunwala, Mr. Chirag Kamdar, Ms. Priya Khaitan, Ms. Purvi Doctor, Mr. Rohit Mangsule Singh, and Ms. Saloni Sulakhe, Advocates i/b Naik Naik and Co. for NSEL

Mr. Santosh Dhuri, Mr. Ashish Kakade and Mr. Vikram Rathod, representatives of NSEL

Mr. Pravin U. Gaikwad, Advocate for M/s. ARK Imports Pvt. Ltd. i.e. Mr. Kailash Agarwal.

Ms. Namita Shetty i/b Cyril Amarchand Mangaldas and Co. for FTIL.

Mr. Rahul Karnik, Advocate with Mr. Sachin Deshpande i/b PRS legal for MOCBPL.

Mr. Sumit Patnik, Mr. Sagar Ghogre i/b Mr. Govind Solanki, Advocate for LOIL Group Co.

Mr. Balraj Kulkarni, Advocate for Namdhari Group

Ms. Medha Agarwal, Advocate i/b Khare Legal Chambers for White Water and group Companies.

Mr. Piyush Raheja, Advocate a/w Ms. Nivedita Atre i/b Mansukhlal Hiralal and Co. (L.J. Tanna suit)

Mr. Arvind N. Wadhavkar, Sr. P.I. and Chief I.O. EOW

Ms. Nidhi Shukla Advocate i/b Deven Dwarkadas & Partners for NAARA.

Mr. Ravi Warriar, Mr. Akshay Patil, Mr. Ashwin Bhadang and Ms. Hiral Thakkar i/b Federal & Rashmikant in Modern Suit.

Mr. Ajay Shah and Mr. Rajesh Kamani for Investor.

Mr. Ajay Dalmia for NIF.

**ORDER SHEET NO. 44B**  
**(Dated 10th October, 2015)**

1           None for M/s. Rajena Agro Products Pvt. Ltd. in spite of repeated calls. Service of notice to Kotak Mahindra Bank is incomplete. Acknowledgment evidencing the service of notice is yet to be received.

2           In the above view of the matter, the proceedings are adjourned to 27<sup>th</sup> November, 2015. Office to issue fresh notice to Kotak Mahindra Bank informing them the next date of hearing with a direction to appear before this Committee.

3           **Stand over to 27<sup>th</sup> November, 2015 at 2.00 p.m.**

  
**JUSTICE V.C. DAGA (RETD.)**  
**CHAIRMAN**

  
**J.S. SOLOMON**  
**ADVOCATE AND SOLICITOR**

  
**YOGESH THAR**  
**CHARTERED ACCOUNTANT**

**MEMBERS**