

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY HIGH  
COURT ORDER DATED 2<sup>nd</sup> SEPTEMBER 2014 IN SUIT NO.173 OF 2014  
AND OTHER RELATED SUITS COMPRISING  
JUSTICE V.C. DAGA (RETD.) CHAIRMAN,  
MR. J.S. SOLOMON (ADVOCATE AND SOLICITOR-MEMBER) AND  
MR. YOGESH THAR (CHARTERED ACCOUNTANT MEMBER)**

MODERN INDIA LIMITED & ORS

...PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

...DEFENDANTS

**APPEARANCES:**

Mr. Ameet Naik, Ms. Anuja Jhunjunwala, Mr. Chirag Kamdar, Ms. Priya Khaitan, Ms. Saloni Sulakhe, Ms. Bhumika Advocates i/b M/s. Naik Naik and Co. for NSEL

Mr. Santosh Dhuri, and Mr. Pravin Rathod, representatives of NSEL  
Mr. Aditya Parab i/b M/s. Thodur Law Associates for Swastik Overseas Corporation.

Mr. T. Suryanarayan, Managing Director of Sai Balaji Sponge Iron India Pvt. Ltd.

Ms. Namita Shetty i/b Cyril Amarchand Mangaldas for FTIL/Mr. Jignesh Shah

Mr. Rao Kiran, Advocate for M/s. Shri Radhey Trading Co. Mr. Sahil Nagpal son of Ramesh Nagpal for Shri Radhey Trading Co.

Mr. Clindas Rebellow, Mr. Bharat Sharma, Mr. Alay Shah and Mr. Rajesh Kamani investors.

Ms. Chinmayee Jagtap with Mr. Bhushan Shah, Advocate i/b M/s. Mansukhlal Hiralal Co. in L.J. Tanna Suit.

Ms. Shaista Pathan with Mr. Abdul Rehman Advocates i/b M/s. Yusuf & Associates for M/s. Prime Zone Developers Pvt. Ltd.

Mr. Arun Shilwant, Advocate i/b M/s. PRS Legal for M/s. Vimladevi Agrotech Ltd. and M/s. Varlaxmi Agrotech Pvt. Ltd.

Mr. Prashant V. Thakkar for SGX Minerals Pvt. Ltd.

Mr. Nija Gunna, Advocate for M/s. Rayen Steels Pvt. Ltd.

Mr. Ajay Dalmia for NIF

Mr. Bijal Mehta i/b M/s. Deven Dwarkadas and Partners for NAARA

Mr. Mohit Agarwal, Managing Director of M/s. Aastha Minmet India Pvt. Ltd.

Mr. Dutta V. Patil, PSI, IOW

**ORDER SHEET NO. 45E**  
**(Dated 19<sup>th</sup> October, 2015)**

1                    Mr. Mohit Agarwal was directed vide Order Sheet No. 43-A dated 5<sup>th</sup> October, 2015, to file affidavit showing service of debit notes dated 23<sup>rd</sup> January, 2014, 6<sup>th</sup> October, 2014, 31<sup>st</sup> October, 2014 and 31<sup>st</sup> March 2015 on M/s. Sai Balaji Sponge India Iron Ltd. Today, Mr. Mohit Agarwal is present but no affidavit is filed. He submits that he needs time to search those papers. However, he assures the Committee that within one week his affidavit will be filed with proof of service of Debit Notes. In the event no affidavit is filed appropriate recommendations would be made to the Hon'ble High Court.

2                    **Stand over to 30<sup>th</sup> November, 2015 at 2.00 p.m.**



**JUSTICE V.C. DAGA (RETD.)**  
**CHAIRMAN**



**J.S. SOLOMON**  
**ADVOCATE AND SOLICITOR**



**YOGESH THAR**  
**CHARTERED ACCOUNTANT**

**MEMBERS**