

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY HIGH
COURT ORDER DATED 2nd SEPTEMBER 2014 IN SUIT NO.173 OF 2014
AND OTHER RELATED SUITS COMPRISING
JUSTICE V.C. DAGA (RETD.) CHAIRMAN,
MR. J.S. SOLOMON (ADVOCATE AND SOLICITOR-MEMBER) AND
MR. YOGESH THAR (CHARTERED ACCOUNTANT MEMBER)**

MODERN INDIA LIMITED & ORS ...PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS ...DEFENDANTS

APPEARANCES:

Mr. Ameet Naik, Ms. Anuja Jhunjunwala, Mr. Chirag Kamdar, Ms. Priya Khaitan, Ms. Saloni Sulakhe, Ms. Bhumika Advocates i/b M/s. Naik Naik and Co. for NSEL

Mr. Santosh Dhuri, and Mr. Pravin Rathod, representatives of NSEL
Mr. Aditya Parab i/b M/s. Thodur Law Associates for Swastik Overseas Corporation.

Mr. T. Suryanarayan, Managing Director of Sai Balaji Sponge Iron India Pvt. Ltd.

Ms. Namita Shetty i/b Cyril Amarchand Mangaldas for FTIL/Mr. Jignesh Shah

Mr. Rao Kiran, Advocate for M/s. Shri Radhey Trading Co. Mr. Sahil Nagpal son of Mr. Ramesh Nagpal for M/s. Shri Radhey Trading Co.
Mr. Clindas Rebellow, Mr. Bharat Sharma, Mr. Alay Shah and Mr. Rajesh Kamani investors.

Ms. Chinmayee Jagtap with Mr. Bhushan Shah, Advocate i/b M/s. Mansukhlal Hiralal Co. in L.J. Tanna Suit.

Ms. Shaista Pathan with Mr. Abdul Rehman Advocates i/b M/s. Yusuf & Associates for M/s. Prime Zone Developers Pvt. Ltd.

Mr. Arun Shilwant, Advocate i/b M/s. PRS Legal for M/s. Vimladevi Agrotech Pvt. Ltd. and M/s. Varlaxmi Agrotech Ltd.

Mr. Prashant V. Thakkar for SGX Minerals Pvt. Ltd.

Mr. Nija Gunna, Advocate for M/s. Rayen Steels Pvt. Ltd.

Mr. Ajay Dalmia for NIF

Mr. Bijal Mehta i/b M/s. Deven Dwarkadas and Partners for NAARA

Mr. Mohit Agarwal, Managing Director of M/s. Aastha Minmet India Pvt. Ltd.


Mr. Dutta V. Patil, PSI, IOW

ORDER SHEET NO. 45
(Dated 19th October, 2015)

1 Managing Director of M/s. Sai Balaji Sponge Iron India Pvt. Ltd. has circulated a letter dated 19th October, 2015 seeking copies of certain documents. In the opinion of the Committee, these documents are not at all necessary for filing the reply. Necessary documents have already been supplied to them and the present attempt is nothing but to avoid the liability of payment to the defaulter. In the circumstances, the Committee is left with no other option but to make appropriate recommendations to the Hon'ble High Court. **Order accordingly.**


JUSTICE V.C. DAGA (RETD.)
CHAIRMAN


MR. J.S. SOLOMON
ADVOCATE AND SOLICITOR


MR. YOGESH THAR
CHARTERED ACCOUNTANT
MEMBERS