

BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY HIGH
COURT ORDER DATED 2nd SEPTEMBER 2014 IN SUIT NO.173 OF 2014 AND
OTHER RELATED SUITS COMPRISING
JUSTICE V.C. DAGA (RETD.) CHAIRMAN,
MR. J.S. SOLOMON (ADVOCATE AND SOLICITOR-MEMBER) AND
MR. YOGESH THAR (CHARTERED ACCOUNTANT MEMBER)

MODERN INDIA LIMITED & ORS ...PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

...DEFENDANTS

APPEARANCES:

Mr. Ravi Kadam, Sr. Advocate Mr. Ameet Naik, Mr. Chirag Kamdar, Dr. Birendra Saraf, Ms. Purvi Doctor, Ms. Saloni Sulakhe, and Ms. Vamika Kaul, Advocates i/b Naik Naik and Co. for NSEL,

Mr. Ashis Kakade, Mr. Pravin Rathod, Mr. Santosh Dhuri, Mr. Vishal Pokane, Mr. Rushikesh Salawane and Mr. Alpesh Shah representative of NSEL

Ms. Nidhi Shukla, Mr. Bijal Mehta, and Mr. Wehal Mittal i/b Deven Dwarkadas and Partners for NAARA
for Mr. Rajesh Kamani Investor.

Mr. Ronak Shah for Anand Date

Mr. Anupam Agal, Mr. Rahul Karnik and Mr. Sachin Deshpande with Mr. Ajay Menon for MOCBPL

Mr. Prakash Tapani with Mr. Vasudeo Gerewal for Mr. Anand Rathi

Mr. Ashutosh Gavnekar, Advocate with Ms. Kanchan Chavan Advocate for Respondent No.4 in Application no.54 of 2015.

Mr. Karan Bhosale, Advocate for Respondent No.5 in Application No.54 of 2015 along with Mr. Sandeep Gupta Representative.

Mr. Yash Kapadia with Mr. Swapnil Bangar, Advocates and Mr. Sanjay Nair for Motilal Oswal

Mr. Ravi Warriar and Ms. Hiral Thakkar, Advocates i/b Federal Rashmikant in Modern Suit.

Mr. Bhushan Shah with Ms. Nivedita Atre, Advocates i/b Mansukhlal Hiralal and Co for L.J. Tanna suit.

Mr. Girish Dev for GEOFIN

Mr. Uday Tardalkar for ANMI/BBF/CPAF.

Mr. Sanjay Parab, Advocate i/b Mr. Sachin Maske, Advocate for India Infotech.

**ORDER SHEET NO. 48D
(Dated 3rd December 2015)**

ORDER ON APPLICATION NO. 13


1 Mr. Bangur, learned advocate appearing for Motilal Oswal advanced his submissions. During the course of hearing Mr. Naik, appearing for NSEL also made submissions. However, both of them want some more time to place written submissions on record along with relevant case law.

2 In view of the above scenario, the matter is adjourned to **18th January 2016** for further arguments.

3 It is made clear to all that the interested parties are directed to submit their written submissions within two weeks from today.

Stand over to 18th January 2016 at 2.00 p.m.


**JUSTICE V.C. DAGA (RETD.)
CHAIRMAN**


**J.S. SOLOMON
ADVOCATE AND SOLICITOR**


**YOGESH THAR
CHARTERED ACCOUNTANT**

M E M B E R S