

BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY HIGH
COURT ORDER DATED 2nd SEPTEMBER 2014 IN SUIT NO.173 OF 2014 AND
OTHER RELATED SUITS COMPRISING
JUSTICE V.C. DAGA (RETD.) CHAIRMAN,
MR. J.S. SOLOMON (ADVOCATE AND SOLICITOR-MEMBER) AND
MR. YOGESH THAR (CHARTERED ACCOUNTANT MEMBER)

MODERN INDIA LIMITED & ORSPLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

...DEFENDANTS

APPEARANCES:

Mr. Ravi Kadam, Sr. Advocate Mr. Ameet Naik, Mr. Chirag Kamdar, Dr. Birendra Saraf, Ms. Purvi Doctor, Ms. Saloni Sulakhe, and Ms. Vamika Kaul, Advocates i/b Naik Naik and Co. for NSEL,

Mr. Ashis Kakade, Mr. Pravin Rathod, Mr. Santosh Dhuri, Mr. Vishal Pokane, Mr. Rushikesh Salawane and Mr. Alpesh Shah representative of NSEL

Ms. Nidhi Shukla, Mr. Bijal Mehta, and Mr. Wehal Mittal i/b Deven Dwarkadas and Partners for NAARA
for Mr. Rajesh Kamani Investor.

Mr. Ronak Shah for Anand Date

Mr. Anupam Agal, Mr. Rahul Karnik and Mr. Sachin Deshpande with Mr. Ajay Menon for MOCBPL

Mr. Prakash Tapani with Mr. Vasudeo Gerewal for Mr. Anand Rathi

Mr. Ashutosh Gavnekar, Advocate with Ms. Kanchan Chavan Advocate for Respondent No.4 in Application no.54 of 2015.

Mr. Karan Bhosale, Advocate for Respondent No.5 in Application No.54 of 2015 along with Mr. Sandeep Gupta Representative.

Mr. Yash Kapadia with Mr. Swapnil Bangar, Advocates and Mr. Sanjay Nair for Motilal Oswal

Mr. Ravi Warriar and Ms. Hiral Thakkar, Advocates i/b Federal Rashmikant in Modern Suit.

Mr. Bhushan Shah with Ms. Nivedita Atre, Advocates i/b Mansukhlal Hiralal and Co for L.J. Tanna suit.

Mr. Girish Dev for GEOFIN

Mr. Uday Tardalkar for ANMI/BBF/CPAF.

Mr. Sanjay Parab, Advocate i/b Mr. Sachin Maske, Advocate for India Infotech.

ORDER SHEET NO. 48H
(Dated 3rd December 2015)

1 An application is filed by NSEL seeking directions to the Competent Authority to refund Rs.20,02,500/- being the excess amount received by them from the purchaser M/s Songara Trading and to transfer the remaining amount of Rs.47,47,500/-. This application is registered as Application No.60 of 2015.

2 Issue notice to the Competent Authority returnable after two weeks. NSEL to serve the copy of this application on the Competent Authority.


JUSTICE V.C. DATTA (RETD.)
CHAIRMAN


J.S.S OLOMON
ADVOCATE AND SOLICITOR


YOGESH THAR
CHARTERED ACCOUNTANT

MEMBERS